

REGISTERED NUMBER: 4298202 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

3 OCTOBER 2001 TO 30 SEPTEMBER 2002

FOR

HARROW ESTATES LIMITED



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HARROW ESTATES LIMITED

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FOR THE PERIOD 3 OCTOBER 2001 TO 30 SEPTEMBER 2002

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HARROW ESTATES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 3 OCTOBER 2001 TO 30 SEPTEMBER 2002

DIRECTORS: S P Morgan
M J Riding

SECRETARY: S P Morgan

REGISTERED OFFICE: Rocklands
Brynmor Terrace
Penmaenmawr
Conwy
LL34 6AP

REGISTERED NUMBER: 4298202 (England and Wales)

AUDITORS: Fedrick & Co
Chartered Accountants
Rocklands
Brynmor Terrace
PENMAENMAWR
LL34 6AP

BANKERS: Barclays Bank PLC
Flint Business Centre
Flint

HARROW ESTATES LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
HARROW ESTATES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 30 September 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Fedrick & Co
Chartered Accountants
Rocklands
Brynmor Terrace
PENMAENMAWR
LL34 6AP

Dated: *27th December, 2002.*

HARROW ESTATES LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		94,558
CURRENT ASSETS:			
Debtors	3	189,447	
Cash in hand		57	
		<hr/>	
		189,504	
CREDITORS: Amounts falling due within one year		<hr/>	
		267,020	
NET CURRENT LIABILITIES:			<hr/>
			(77,516)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/>
			17,042
PROVISIONS FOR LIABILITIES AND CHARGES:			<hr/>
			1,276
			<hr/>
			£15,766
			<hr/>
CAPITAL AND RESERVES:			
Called up share capital	4		1
Profit and loss account			<hr/>
			15,765
SHAREHOLDERS' FUNDS:			<hr/>
			£15,766
			<hr/>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S P Morgan - DIRECTOR

Approved by the Board on 23 December 2002

HARROW ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 3 OCTOBER 2001 TO 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents invoiced consultancy services and disbursements, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance
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Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences that have originated but not reversed by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	116,896
At 30 September 2002	116,896
DEPRECIATION:	
Charge for period	22,338
At 30 September 2002	22,338
NET BOOK VALUE:	
At 30 September 2002	94,558

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Rent deposit	3,000

HARROW ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 3 OCTOBER 2001 TO 30 SEPTEMBER 2002

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
			<u>1</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the period ended 30 September 2002:
£

S P Morgan

Balance outstanding at start of period	-
Balance outstanding at end of period	706
Maximum balance outstanding during period	<u>706</u>