

Abbreviated Unaudited Accounts for the Year Ended 31 December 2005

for

Investment Sciences Limited



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**for the Year Ended 31 December 2005**

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**Investment Sciences Limited**

**Company Information**  
**for the Year Ended 31 December 2005**

**DIRECTORS:**

Mr M G Fordham  
Mr S R Wise  
Mr M K Bannerjee  
Mr R Hornstein  
Mr D Prais  
Mr C F French

**SECRETARY:**

Mr S R Wise

**REGISTERED OFFICE:**

Broom House  
39/43 London Road  
Hadleigh  
Benfleet  
Essex  
SS7 2QL

**REGISTERED NUMBER:**

4297122 (England and Wales)

**ACCOUNTANTS:**

PFO Broom & Co  
Chartered Certified Accountants  
Broom House  
39/43 London Road  
Hadleigh, Benfleet  
Essex SS7 2QL

**BANKERS:**

HSBC Bank plc  
84 New Road  
Gravesend  
Kent  
DA11 0AS

**Investment Sciences Limited****Abbreviated Balance Sheet****31 December 2005**

	Notes	31.12.05 £	£	31.12.04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,299		5,728
<b>CURRENT ASSETS</b>					
Debtors		188,194		59,699	
Cash at bank and in hand		14,317		73,177	
		<u>202,511</u>		<u>132,876</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>226,599</u>		<u>199,658</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(24,088)</u>		<u>(66,782)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(20,789)		(61,054)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>16,667</u>		<u>41,667</u>
<b>NET LIABILITIES</b>			<u>(37,456)</u>		<u>(102,721)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,014		2,010
Share premium			668,786		665,990
Profit and loss account			<u>(708,256)</u>		<u>(770,721)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(37,456)</u>		<u>(102,721)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

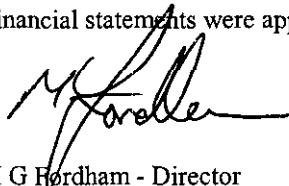
**Investment Sciences Limited**

**Abbreviated Balance Sheet - continued**

**31 December 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 14 July 2006 and were signed on its behalf by:



Mr M G Fordham - Director



Mr S R Wise - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced provision of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development investment and IPR**

The company continued with a substantial planned investment in software development for 2004. In line with company policy, investment in software development has not been capitalised and is not reflected as an asset within the company's accounts. The IPR is owned by the company.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2005	26,047
Additions	2,452
	<hr/>
At 31 December 2005	28,499
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2005	20,319
Charge for year	4,881
	<hr/>
At 31 December 2005	25,200
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<b>NET BOOK VALUE</b>	
At 31 December 2005	3,299
	<hr/>
At 31 December 2004	5,728
	<hr/>



**Investment Sciences Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2005**

**3. CREDITORS**

The following secured debts are included within creditors:

	31.12.05	31.12.04
	£	£
Bank loans	<u>41,667</u>	<u>66,667</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.05	31.12.04
		£1	£	£
10,000,000	Ordinary		<u>10,000,000</u>	<u>10,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05	31.12.04
		£1	£	£
2,010	Ordinary		<u>2,014</u>	<u>2,010</u>

**5. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2005 and 31 December 2004:

	31.12.05	31.12.04
	£	£
<b>Mr M G Fordham</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	2,695	-
Maximum balance outstanding during year	<u>2,695</u>	<u>-</u>
<b>Mr S R Wise</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	2,753	-
Maximum balance outstanding during year	<u>2,753</u>	<u>-</u>

The above loans were paid back in full in June 2006.