

Company Number: 04297040

**ALVIS PENSION SCHEME TRUSTEES LIMITED**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

WEDNESDAY



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**ALVIS PENSION SCHEME TRUSTEES LIMITED**

**REPORT OF THE DIRECTORS**

The Directors present their report for the year ended 31st December 2020.

**Activities**

The Company has not traded on its own account during the period.

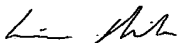
On 6<sup>th</sup> December 2007 the Company was appointed Trustee of the Alvis Pension Scheme and it has acted in that capacity until and acted in that capacity until 1 October 2019 when a transfer agreement was executed and implemented on 1 October 2019. On this date all assets and liabilities of Alvis Pension Scheme were transferred to the BAE Systems Pension Scheme (BAE Systems section).

**Directors**

The Directors of the Company during the year and at the date of this report were:

Mr D A Green  
Mr J M Reed  
Mr C S Williams  
Ms L S Wallwork  
Mr R M Stewart  
Mr A M Ruston Smith  
Mr G Scott  
Ms C Paul  
Mr R A Parsons  
Mr C A Murray  
Mr D S McPhee  
Mr A J Gallagher  
Mr A G Dean  
Mr C M Deal  
Mr D Cole  
Ms T L Bailey  
Mr M A Brixner  
Mr M J Byfield (resigned 31 March 2021)  
Mr R Bestwick (appointed 1 April 2021)

BY ORDER OF THE BOARD



Louisa Richards  
Secretary  
15 April 2021

Warwick House  
PO Box 87  
Farnborough Aerospace Centre  
Farnborough, Hants. GU14 6YU

**ALVIS PENSION SCHEME TRUSTEES LIMITED**

**BALANCE SHEET AS AT 31ST DECEMBER 2019**

	<u>2020</u>	<u>2019</u>
	£	£
Amount owed by group companies (Note 3)	<u>1</u>	<u>1</u>
Financed by:		
Ordinary Share Capital:		
Authorised: 1000 Shares of £1 each		
Issued and fully paid:		
1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

- (a) For the year ended 31<sup>st</sup> December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on

15 April 2021 and signed on their behalf by



Mr A Gallagher  
Director

The notes on page 4 form part of these accounts.

**ALVIS PENSION SCHEME TRUSTEES LIMITED**

**NOTES TO THE ACCOUNTS**

**1. Accounting Policy**

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014 and amended in 2015 and 2016. As the Company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition on 1 January 2014, the accounting policies applied at the date of transition under previous UK GAAP have been retained as permitted by paragraph 10(m), section 35 of FRS 102. As a result, there will be no change to amounts reported at 1 January 2014 until there is any change to those balances or the Company undertakes any new transactions.

**2. Directors' Emoluments**

No Directors received any emoluments from the Company during the period (2019: £nil).

The directors did not provide any material qualifying services to the company.

**3. Amount Owed by Group Companies**

The amount owed by group companies is in respect of a loan to BAE SYSTEMS plc. The loan bears no interest and is repayable on demand.

**4. Ultimate Holding Company**

The ultimate holding company is BAE Systems plc, a company incorporated in Great Britain, and registered in England and Wales. Copies of the group accounts of BAE Systems plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.