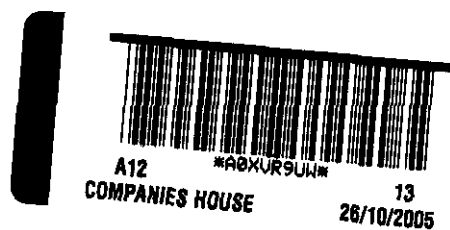


Abbey Environmental Services Limited

Annual Report and Accounts

year ended 31 December 2004

Company Registration Number 4296998



Abbey Environmental Services Limited

Directors' Report

The directors present their report to the members, together with the annual accounts for the year ended 31 December 2004

Principal Activity

The principal activity of the company is that of pest control services.

Directors

The directors of the company and their interests in shares of the company are set out below.

	2004	2003
Mr D Patrickson	1	1

Directors responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit exemption

The company has decided not to appoint auditors. Under the provisions of the Act, the directors have appointed reporting accountants whose report is shown on page 2 of the accounts.

The directors have taken advantage, in the preparation of their report, of the special exemptions available to small companies.

Approved by the board of directors on 14 October 2005 and signed on their behalf by:

..........Mr David Patrickson (Director)

Accountant's Report

Accountant's Report to the directors of Abbey Environmental Services Limited

In accordance with instructions given to us we have drawn up accounts for the period ended 31 December 2004 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit. The accounts shown on pages 3 to 7 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

Thorntons

Thorntons

Chartered Accountants

Date: *14 October 2005*

176/178 Pontefract Road
Cudworth
Barnsley
South Yorkshire

Abbey Environmental Services Limited
Profit & loss account for the
year ended 31 December 2004

	Notes	2004 £	2003 £
TURNOVER - continuing activities	1	30,306	18,653
Cost of sales		2,302	763
GROSS PROFIT		<u>28,003</u>	<u>17,890</u>
Administrative expenses		15,863	12,754
OPERATING PROFIT / (LOSS)	2	<u>12,140</u>	<u>5,136</u>
Interest payable		255	124
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>11,885</u>	<u>5,012</u>
Tax on profit on ordinary activities	3	1,431	0
PROFIT / (LOSS) FOR THE PERIOD on ordinary activities after taxation		<u>10,454</u>	<u>5,012</u>
DIVIDEND		9,000	4,900
RETAINED PROFIT / (LOSS) transferred to reserves		<u>1,454</u>	<u>112</u>
Retained profits / (losses) brought forward		(257)	(369)
Retained profits / (losses) carried forward		<u><u>1,197</u></u>	<u><u>(257)</u></u>

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding period.

The notes on pages 5 to 7 form an integral part of these accounts

Abbey Environmental Services Limited
Balance Sheet as at 31 December 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	4	150	300
CURRENT ASSETS			
Stock		500	650
Debtors	5	0	0
Cash at bank & in hand		<u>5,385</u>	<u>238</u>
		5,885	888
CREDITORS: Amounts falling due within one year	6	3,834	1,444
NET CURRENT ASSETS / (LIABILITIES)		<u>2,051</u>	<u>(556)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,201</u>	<u>(256)</u>
CREDITORS: Amounts falling due after more than one year	7	(1,003)	0
		<u>1,198</u>	<u>(256)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		1,197	(257)
		<u>1,198</u>	<u>(256)</u>

For the period ended 31 December 2004 the company was entitled to exemption under subsection 1 of section 249A(1) of the Companies Act 1985. No notice has been deposited under s249B in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to account so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the board of directors on 14 October 2005 and signed on their behalf by:

..... *D Patrickson* Mr D Patrickson

The notes on pages 5 to 7 form an integral part of these accounts

Abbey Environmental Services Limited

Notes to the accounts for the period ended 31 December 2004

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Represents net invoiced sales of goods, excluding VAT.

Depreciation

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25 % straight line
Motor vehicles	25 % straight line

Stock

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Hire purchase and finance lease creditors

Assets acquired under hire purchase agreements and finance leases are capitalised and the corresponding liabilities, excluding interest, are shown in creditors. Hire purchase interest is charged to the profit and loss account over the period of the agreement.

2. Operating profit

The operating profit is stated after charging:

	2004 £	2003 £
Directors' emoluments	<u>6,040</u>	<u>6,104</u>

3. Tax on profit on ordinary activities

	2004 £	2003 £
Corporation tax at 19%	<u>1,431</u>	<u>0</u>

Abbey Environmental Services Limited
Notes to the accounts for the year ended
31 December 2004

4. Tangible fixed assets

	Motor vehicles £	Tools and machinery £	Total £
Cost			
At 31 December 2003	0	600	600
Additions	0	0	0
Disposals	0	0	0
At 31 December 2004	<u>0</u>	<u>600</u>	<u>600</u>
Depreciation			
At 31 December 2003	0	300	300
On disposals	0	0	0
Charge for the year	0	150	150
At 31 December 2004	<u>0</u>	<u>450</u>	<u>450</u>
Written down value as at 31 December 2004	<u>0</u>	<u>150</u>	<u>150</u>
Written down value as at 31 December 2003	<u>0</u>	<u>300</u>	<u>300</u>

5. Debtors

	2004 £	2003 £
Trade debtors	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

6. Creditors: amounts falling due within one year

	2004 £	2003 £
Bank overdraft & loans	700	533
Corporation Tax	1,431	0
Other creditors including tax and social security	35	91
Directors loan accounts	118	50
Accruals	1,550	770
	<u>3,834</u>	<u>1,444</u>

7. Creditors: amounts falling due after more than one year

	2004 £	2003 £
Bank loans	<u>1,003</u>	<u>0</u>

Abbey Environmental Services Limited
Notes to the accounts for the year ended
31 December 2004

8. Called up share capital

	2004 £	2003 £
Authorised: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>1</u>	<u>1</u>

9. Reconciliation of movement in shareholders funds

	2004 £	2003 £
Profit / (Loss) for the period	1,454	112
Issue of shares	0	0
Net addition to shareholders funds	<u>1,454</u>	<u>112</u>
Opening shareholders funds	(257)	(369)
Closing shareholders funds	<u>1,197</u>	<u>(257)</u>