

**Abbey Environmental Services Limited**

**Annual Report and Accounts**

**year ended 31 December 2003**

Company Registration Number 4296998



# Abbey Environmental Services Limited

## Directors' Report

The directors present their report to the members, together with the annual accounts for the year ended 31 December 2003

### Principal Activity

The principal activity of the company is that of pest control services.

### Directors

The directors of the company and their interests in shares of the company are set out below.

2003

Mr D Patrickson

1

### Directors responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Audit exemption

The company has decided not to appoint auditors. Under the provisions of the Act, the directors have appointed reporting accountants whose report is shown on page 2 of the accounts.

The directors have taken advantage, in the preparation of their report, of the special exemptions available to small companies.

Approved by the board of directors on 6 October 2004 and signed on their behalf by:



Mr David Patrickson (Director)

## **Accountant's Report**

### **Accountant's Report to the directors of Abbey Environmental Services Limited**

In accordance with instructions given to us we have drawn up accounts for the period ended 31 December 2003 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit. The accounts shown on pages 3 to 7 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

*Thorntons*

**Thorntons**

**Chartered Accountants**

Date: *6 October 2004*

176/178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire

**Abbey Environmental Services Limited**  
**Profit & loss account for the**  
**year ended 31 December 2003**

	Notes	2003 £	2002 £
TURNOVER - continuing activities	1	18,653	12,832
Cost of sales		763	400
<b>GROSS PROFIT</b>		<u>17,890</u>	<u>12,432</u>
Administrative expenses		12,754	12,765
<b>OPERATING PROFIT / (LOSS)</b>	2	<u>5,136</u>	<u>(333)</u>
Interest payable		124	36
<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>5,012</u>	<u>(369)</u>
Tax on profit on ordinary activities	3	0	0
<b>PROFIT / (LOSS) FOR THE PERIOD on ordinary activities after taxation</b>		<u>5,012</u>	<u>(369)</u>
<b>DIVIDEND</b>		4,900	0
<b>RETAINED PROFIT / (LOSS) transferred to reserves</b>		<u>112</u>	<u>(369)</u>
Retained profits / (losses) brought forward		(369)	0
<b>Retained profits / (losses) carried forward</b>		<u><u>(257)</u></u>	<u><u>(369)</u></u>

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding period.

*The notes on pages 5 to 7 form an integral part of these accounts*

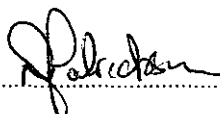
**Abbey Environmental Services Limited**  
**Balance Sheet as at 31 December 2003**

	Notes	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible assets	4	300	450
<b>CURRENT ASSETS</b>			
Stock		650	500
Debtors	5	0	0
Cash at bank & in hand		<u>238</u>	<u>1,532</u>
		888	2,032
<b>CREDITORS: Amounts falling due within one year</b>	6	1,444	2,849
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>(556)</u>	<u>(817)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(256)</u></u>	<u><u>(367)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Profit and loss account		(257)	(369)
		<u><u>(256)</u></u>	<u><u>(368)</u></u>

For the period ended 31 December 2003 the company was entitled to exemption under subsection 1 of section 249A(1) of the Companies Act 1985. No notice has been deposited under s249B in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to account so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

**Approved by the board of directors on 6 October 2004 and signed on their behalf by:**



Mr D Patrickson

*The notes on pages 5 to 7 form an integral part of these accounts*

**Abbey Environmental Services Limited**  
**Notes to the accounts for the period ended**  
**31 December 2003**

**1. Accounting policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Represents net invoiced sales of goods, excluding VAT.

**Depreciation**

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25 % straight line
Motor vehicles	25 % straight line

**Stock**

Stocks are stated at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**Hire purchase and finance lease creditors**

Assets acquired under hire purchase agreements and finance leases are capitalised and the corresponding liabilities, excluding interest, are shown in creditors. Hire purchase interest is charged to the profit and loss account over the period of the agreement.

**2. Operating profit**

The operating profit is stated after charging:

	2003 £	2002 £
Directors' emoluments	<u>6,104</u>	<u>0</u>

**3. Tax on profit on ordinary activities**

	2003 £	2002 £
Corporation tax at 10%	<u>0</u>	<u>0</u>

**Abbey Environmental Services Limited**  
**Notes to the accounts for the year ended**  
**31 December 2003**

**4. Tangible fixed assets**

	Motor vehicles £	Tools and machinery £	Total £
Cost			
At 31 December 2002	0	600	600
Additions	0	0	0
Disposals	0	0	0
At 31 December 2003	<u>0</u>	<u>600</u>	<u>600</u>
Depreciation			
At 31 December 2002	0	150	150
On disposals	0	0	0
Charge for the year	0	150	150
At 31 December 2003	<u>0</u>	<u>300</u>	<u>300</u>
Written down value as at 31 December 2003	<u>0</u>	<u>300</u>	<u>300</u>
Written down value as at 31 December 2002	<u>0</u>	<u>450</u>	<u>450</u>

**5. Debtors**

	2003 £	2002 £
Trade debtors	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

**6. Creditors: amounts falling due within one year**

	2003 £	2002 £
Bank overdraft & loans	533	1041
Other creditors including tax and social security	91	38
Directors loan accounts	50	1,470
Accruals	770	300
	<u>1,444</u>	<u>2,849</u>

**Abbey Environmental Services Limited**  
**Notes to the accounts for the year ended**  
**31 December 2003**

**7. Called up share capital**

	2003 £	2002 £
Authorised: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>1</u>	<u>1</u>

**8. Reconciliation of movement in shareholders funds**

	2003 £	2002 £
Profit / (Loss) for the period	112	(369)
Issue of shares	0	1
Net addition to shareholders funds	<u>112</u>	<u>(368)</u>
Opening shareholders funds	0	0
Closing shareholders funds	<u>112</u>	<u>(368)</u>