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GLAMORGAN HANDLING LTD
FINANCIAL STATEMENTS
FOR
30TH SEPTEMBER 2009

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GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2009

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GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2009

COMPANY INFORMATION

DIRECTORS

Jon Redbourn

SECRETARY.

Peter Lamerton

REGISTERED OFFICE

118 Westward Rise
Barry
CF62 6NQ

REGISTERED NUMBER

04296628

ACCOUNTANTS

Samantha Diaz
7 Salvia Close
St Mellons
Cardiff
CF3 0JF

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2009

THE DIRECTOR'S REPORT

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 September 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of distribution and transport

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

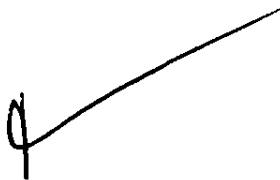
The directors who served the company during the year together with his beneficial interests in the shares of the company was as follows

Ordinary shares of £1 each		
	2009	2008
	£	£
Jon Redbourn	2	2

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provision for small companies under Part VII of the Companies Act 1985

Signed by order of the director



Jon Redbourn
Director



Peter Lamerton
Company Secretary

Dated

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2009

PROFIT AND LOSS ACCOUNT

	<u>Notes</u>	2009 £	2008 £
TURNOVER		599,346	863,044
Cost of sales		364,784	554,297
Bad debts		<u>26,000</u>	<u>-</u>
		<u>390,784</u>	<u>554,297</u>
GROSS PROFIT		208,562	308,747
Administrative expenses		<u>170,308</u>	<u>252,809</u>
OPERATING PROFIT/LOSS	1	38,254	55,938
Interest payable and similar charges		<u>15,746</u>	<u>15,752</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		22,508	40,186
Tax on profit on ordinary activities	2	<u>4,226</u>	<u>1,788</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		18,282	38,398
Retained profit/loss brought forward		<u>21,772</u>	<u>- 16,626</u>
RETAINED PROFIT/LOSS CARRIED FORWARD		<u>40,054</u>	<u>21,772</u>

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2008

BALANCE SHEET

		2009		2008	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible assets	3		83,006		64,981
CURRENT ASSETS					
Debtors	4	19,952		15,413	
Stock/WIP		62,850		33,300	
Cash at bank and in hand		<u>4,026</u>		<u>726</u>	
		86,828		49,439	
CREDITORS					
Amounts due within one year	5	<u>106,330</u>		<u>92,646</u>	
		106,330		92,646	
NET CURRENT ASSETS		-	<u>19,502</u>	-	<u>43,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,504		21,774
LONG TERM CREDITORS	6				
Amounts falling due after more than one year			<u>23,448</u>		<u>-</u>
			<u>40,056</u>		<u>21,774</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			<u>40,054</u>		<u>21,772</u>
			<u>40,056</u>		<u>21,774</u>

These notes form part of these financial statements

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2009

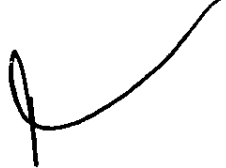
BALANCE SHEET (continued)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2009 in accordance with Section 476 of the Companies Act 2006

The Director acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records an for the preparation of accounts

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'Jon Redbourn', written over the text 'ON BEHALF OF THE BOARD'.

Jon Redbourn
DIRECTOR

Approved by the Board on

The notes form part of these financial statements

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2009

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during this period, exclusive of Value Added Tax

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% straight line
Equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS

1 OPERATING PROFIT

The operating profit is stated after charging

	2009 £	2008 £
Depreciation	<u>23,429</u>	<u>18,454</u>

2 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2009 £	2008 £
Corporation tax based on the results for the year at 20%/21%	<u>4,226</u>	<u>1,788</u>

3 TANGIBLE FIXED ASSETS

	Plant & Machinery £	Equip £	Motor Vehicle £	Total £
COST				
At 1st Oct 2008	48,103	712	34,620	83,435
Additions in year	<u>15,500</u>	<u>-</u>	<u>7,500</u>	<u>23,000</u>
	<u>63,603</u>	<u>712</u>	<u>42,120</u>	<u>106,435</u>
 DEPRECIATION				
Charge for year	<u>12,721</u>	<u>178</u>	<u>10,530</u>	<u>23,429</u>
 NET BOOK VALUE				
At 30th Sept 2009	<u>50,882</u>	<u>534</u>	<u>31,590</u>	<u>83,006</u>
At 1st Oct 2008	<u>48,103</u>	<u>712</u>	<u>34,620</u>	<u>83,435</u>

4 DEBTORS

	2009 £	2008 £
Trade debtors	<u>19,952</u>	<u>15,413</u>

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2008

NOTES TO THE FINANCIAL STATEMENTS (continued)

5 CREDITORS Amounts falling due within one year

	2009	2008
	£	£
Trade creditors	61,274	38,242
Bank	-	-
Directors Loans	12,605	27,605
VAT	10,908	11,044
Inland Revenue	9,512	7,082
Corporation Tax	4,226	1,788
Accrued expenses	7,805	6,885
	<u>106,330</u>	<u>92,646</u>

6 LONG TERM CREDITORS Amounts falling due after more than one year

	2009	2008
	£	£
Long term loans	<u>23,448</u>	<u>-</u>

7 RELATED PARTY TRANSACTIONS

The company was under the control of Jon Redbourn throughout the year
Jon Redbourn is the managing director and shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

8 SHARE CAPITAL

Authorised Number	Class	Nominal Value	2009 £
1000	Ordinary	£1	1000

Allotted, issued and fully paid

Number	Class	Nominal Value	2009 £
2	Ordinary	£1	2

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2008

ACCOUNTANTS' REPORT TO THE DIRECTOR

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2009, set out on pages 2 to 8 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SAMANTHA DIAZ
7 Salvia Close
St Mellons
Cardiff

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2008

DETAILED PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
TURNOVER	599,346	863,044
Cost of sales	364,784	554,297
Bad debts	<u>26,000</u>	<u>-</u>
	<u>390,784</u>	<u>554,297</u>
GROSS PROFIT	208,562	308,747
OVERHEADS		
Administrative expenses	<u>170,308</u>	<u>252,809</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES	<u>38,254</u>	<u>55,938</u>

GLAMORGAN HANDLING LTD
YEAR ENDED 30 SEPTEMBER 2009

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

	2009	
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Directors remuneration	6,000	
Wages and salaries	48,993	
Paye	7,881	
		62,874
Establishment expenses		
Rent	37,716	
Rates and water	4,493	
Light and heat	5,029	
Insurance	3,868	
Repairs and maintenance	<u>3,228</u>	
		54,334
General expenses		
Motor expenses	19,929	
Telephone	2,655	
Printing, postage and stationary	2,151	
Sundries and general expenses	3,386	
Accountancy fees	1,550	
Depreciation of plant and machinery	12,721	
Depreciation of motor vehicles	10,530	
Depreciation of office equipment	<u>178</u>	
		<u>53,100</u>
		<u>170,308</u>
Financial costs		
Bank charges	2,998	
Finance charges	12,748	
		<u>15,746</u>
		<u>186,054</u>

This page does not form part of the statutory financial statements