

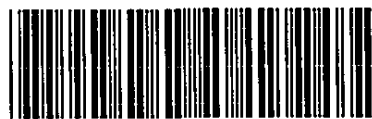
Registered number
4296484

BIRMINGHAM FINANCIAL LIMITED

Report and Accounts

31 October 2010

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18/12/2010

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COMPANIES HOUSE

Birmingham Financial Limited

Directors Report

The director presents his report and accounts for the period ended 31 October 2010

Principal activities

The company's principal activity during the period was to provide financial services, mainly cheque cashing services

Director

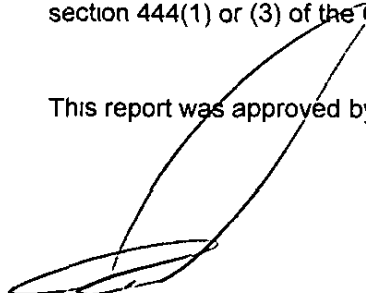
The directors who served during the period and their share holding were as follows

		2010
Mr David Emlyn Yeend	Ordinary shares of £1 each	995
Mr David Lee Yeend	Ordinary shares of £1 each	1
Ms Naomi Margaret Yeend	Ordinary shares of £1 each	4

Small company special provisions

The report of the director has been prepared in accordance with the special provisions in accordance section 444(1) or (3) of the Companies Act 2006 relating to small companies

This report was approved by the board on 14th December 2010



D E YEEND
Director

Birmingham Financial Limited Accountants Report

Accountants report on the unaudited accounts to the director of Birmingham Financial Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 October 2010, set out on pages 3 to 7, and you consider that the company is exempt from an audit under section 444(1) (3) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, in accordance with the regulations made by the Secretary of State, as the case may be, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'S' or 'Z' shape with a horizontal line extending to the right.

Company Associates
Accountants

309 Birchfield Road
Perry Barr
Birmingham
B20 3BX

14th December 2010

Birmingham Financial Limited
Profit and Loss Account
for the period ended 31 October 2010

	Notes	2010 £
Turnover		37419
Administrative expenses		(42377)
Operating loss	2	<u>-4958</u>
Interest receivable		-
Loss on ordinary activities before taxation		<u>-4958</u>
Taxation		0
Loss for the financial period		<u>-4958</u>
Dividends		0
Retained loss for the financial period		<u><u>-4958</u></u>

Birmingham Financial Limited
Balance Sheet as at 31 October 2010

	Notes	£	£
Fixed assets			
Tangible assets	3		1
Current assets			
Trade debtors		60	
Cash in hand and at bank		130	
		<u>190</u>	
Creditors: Amounts falling due within one year	4	(1490)	
Net current assets			<u>-1300</u>
Net assets			<u>-1299</u>
Capital and reserves			
Called up share capital	5		1000
Profit and loss account	6		-2219
Shareholders funds			<u>-1219</u>

The director is satisfied that the company is entitled to exemption under Section 447 of the Companies Act 2006 and that no members have requested an audit pursuant 476 of the Act

For the year ending 31st October 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors acknowledges his responsibilities for

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The members acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation accounts

The accounts have been prepared in accordance with the special provisions relating to small companies regime within the Companies Act 2006


D E YEEND

Director

Approved by the board on 14th January 2010

Birmingham Financial Limited
Notes to the Accounts
for the period ended 31 October 2010

1. Accounting Policies

The accounts have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Fixtures, fittings and equipment	Straight line method	25.00%
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2 Operating Profit

This is stated after charging administrative expenses and depreciation on fixtures, fittings and equipment and motor vehicle

3. Tangible fixed assets

	Fixtures Fittings & Equipment £	Total £
Cost		
As at 1 November 2009	3326	3326
Additions	-	-
As at 31 October 2010	<u>3326</u>	<u>3326</u>
Depreciation		
As at 1 November 2009	3325	3325
Charge for the period	-	-
As at 31 October 2010	<u>3325</u>	<u>3325</u>
Net book value		
As at 1 November 2009	<u>1</u>	<u>1</u>
As at 31 October 2010	<u>1</u>	<u>1</u>

4. Creditors: amounts falling due within one year

	2010 £
Accountancy fees	575
Other accruals	915
	<u>1490</u>

Birmingham Financial Limited
Notes to the Accounts
for the period ended 31 October 2010

5. Share premium

	£
Authorised	
ordinary shares of £1 each	<u>1000</u>

6. Profit and loss account

Balance b/fwd	2739
Add Retained profit for this year	-4958
As at 31 October 2010	<u>-2219</u>

Birmingham Financial Limited
Profit and Loss account
for the period ended 31 October 2010
For the information of the director only

	2010 £
Sales	37419
Administrative expenses	(42377)
Operating loss	<u>-4958</u>
Interest receivable	-
Loss before taxation	<u><u>-4958</u></u>

Birmingham Financial Limited
Schedule to the Profit and loss Account
for the period ended 31 October 2010
For the information of the director only

	2010
	£
Sales	
Collections commission	1145
Cheque cashing commission	32803
Other receipts	407
Moneygram commission	3064
	<u>37419</u>
Administrative expenses	
General administrative expenses	
Salaries	5200
Telephone	525
Printing, postage, stationery & advertising	122
Sundry trade expenses	90
Bank charges	3582
Agents commissions	11560
Returned cheques costs	8643
Travelling expenses	595
	<u>30317</u>
Property expenses	
Rent, rates and insurance	8446
Cleaning	1075
Office expenses	717
Heat and light	974
	<u>11212</u>
Legal and professional costs:	
Accountancy fees	575
Membership fees	273
	<u>848</u>
	<u>42377</u>