

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
The Bigger Plant Company Limited

WEDNESDAY



AMTABWEK

A68

16/01/2008

459

COMPANIES HOUSE

The Bigger Plant Company Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The Bigger Plant Company Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS:

G E Nicholson
Mrs M D Nicholson
S L Nicholson
M A Nicholson

SECRETARY:

G E Nicholson

REGISTERED OFFICE:

The Orchard
Fornalls Green Lane
Meols
Wirral
CH47 9RL

REGISTERED NUMBER:

4296442

ACCOUNTANTS:

McEwan Wallace
68 Argyle Street
Birkenhead
CH41 6AF

The Bigger Plant Company Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		35,966		27,319
CURRENT ASSETS					
Stocks		96,851		94,189	
Cash at bank and in hand		42,965		7,654	
		139,816		101,843	
CREDITORS					
Amounts falling due within one year	3	40,823		29,045	
NET CURRENT ASSETS			98,993		72,798
TOTAL ASSETS LESS CURRENT LIABILITIES			134,959		100,117
CREDITORS					
Amounts falling due after more than one year	3		(54,705)		(13,000)
PROVISIONS FOR LIABILITIES			(1,032)		-
NET ASSETS			79,222		87,117
CAPITAL AND RESERVES					
Called up share capital	4		585		585
Share premium			57,915		57,915
Profit and loss account			20,722		28,617
SHAREHOLDERS' FUNDS			79,222		87,117

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

The Bigger Plant Company Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 December 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Mrs M D Nicholson', with a stylized flourish at the end.

Mrs M D Nicholson - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the amount derived from ordinary activities, and is stated after trade discounts, VAT and any other sales taxes

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower end of cost and net realisable value, after making due allowances for obsolete and slow moving items and including an element of attributable fixed overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised when their recovery is forecasted with reasonable certainty

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

The Bigger Plant Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	41,764
Additions	22,512
Disposals	(6,000)
	<hr/>
At 31 March 2007	58,276
	<hr/>
DEPRECIATION	
At 1 April 2006	14,445
Charge for year	10,490
Eliminated on disposal	(2,625)
	<hr/>
At 31 March 2007	22,310
	<hr/>
NET BOOK VALUE	
At 31 March 2007	35,966
	<hr/>
At 31 March 2006	27,319
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	31 3 07 £	31 3 06 £
Hire purchase contracts	14,850	-
	<hr/>	<hr/>

The Bigger Plant Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	31 3 07 £	31 3 06 £
250	Ordinary 'A'	£1	250	1,000
250	Ordinary 'B'	£1	250	-
250	Ordinary 'C'	£1	250	-
250	Ordinary 'D'	£1	250	-
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal Value	31 3 07 £	31 3 06 £
170	Ordinary 'A'	£1	170	585
170	Ordinary 'B'	£1	170	-
185	Ordinary 'C'	£1	185	-
60	Ordinary 'D'	£1	60	-
			<u>585</u>	<u>585</u>

The 585 Ordinary shares extant at 31st March 2006 were converted into 'A', 'B', 'C' and 'D' shares on the 27/03/07, as detailed above

5 RELATED PARTY DISCLOSURES

At the year end the company owed the following amounts to the directors G E Nicholson £10,000 (2006 - £nil), Mrs M D Nicholson £31,000 (2006 - £13,000), S L Nicholson £5,000 (2006 - £nil)

6 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous accounting periods by the directors