

**ABBAY BUILDERS CORNWALL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 OCTOBER 2010**

**BALME KITCHEN & PEARCE**

Accountants  
25 Lemon Street  
Truro  
Cornwall  
TR1 2LS

WEDNESDAY



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30/03/2011

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COMPANIES HOUSE

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# **ABBNEY BUILDERS CORNWALL LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2010**

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**ABBAY BUILDERS CORNWALL LIMITED**

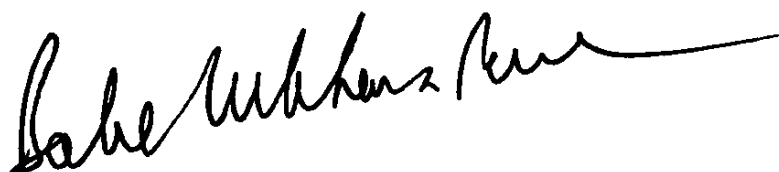
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABBAY BUILDERS  
CORNWALL LIMITED**

**YEAR ENDED 31 OCTOBER 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 October 2010, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BALME KITCHEN & PEARCE  
Accountants

25 Lemon Street  
Truro  
Cornwall  
TR1 2LS

8 March 2011

# ABBEY BUILDERS CORNWALL LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>91,916</u>	<u>93,959</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		2,271	3,108
<b>CREDITORS: Amounts falling due within one year</b>		<u>41,514</u>	<u>36,989</u>
<b>NET CURRENT LIABILITIES</b>		<u>(39,243)</u>	<u>(33,881)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>52,673</u>	<u>60,078</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>44,286</u>	<u>54,785</u>
		<u>8,387</u>	<u>5,293</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<u>2</u>	<u>2</u>
Profit and loss account		<u>8,385</u>	<u>5,291</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8,387</u>	<u>5,293</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4 March 2011, and are signed on their behalf by



MRS M A CHAPMAN

Company Registration Number 4296400

The notes on pages 3 to 4 form part of these abbreviated accounts

# ABBAY BUILDERS CORNWALL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 2% per annum straight line basis

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2009 and 31 October 2010	102,129
	= -
<b>DEPRECIATION</b>	
At 1 November 2009	8,170
Charge for year	2,043
At 31 October 2010	10,213
	= -
<b>NET BOOK VALUE</b>	
At 31 October 2010	91,916
At 31 October 2009	93,959
	= -

# **ABBAY BUILDERS CORNWALL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2010**

### **3. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>

#### **Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>