

COMPANY REGISTRATION NUMBER 4296400

ABBAY BUILDERS CORNWALL LIMITED
ABBREVIATED ACCOUNTS
FOR
31 OCTOBER 2008

BALME KITCHEN & PEARCE

Accountants
25 Lemon Street
Truro
Cornwall
TR1 2LS

MONDAY



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COMPANIES HOUSE

ABBAY BUILDERS CORNWALL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

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ABBAY BUILDERS CORNWALL LIMITED

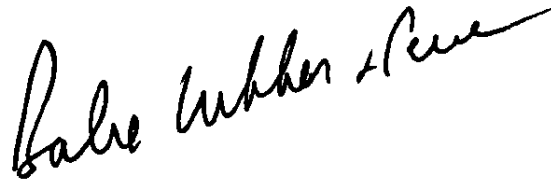
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABBAY BUILDERS
CORNWALL LIMITED**

YEAR ENDED 31 OCTOBER 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 October 2008, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BALME KITCHEN & PEARCE
Accountants

25 Lemon Street
Truro
Cornwall
TR1 2LS

31 March 2009

ABBAY BUILDERS CORNWALL LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>96,001</u>	<u>98,044</u>
CURRENT ASSETS			
Debtors		605	601
Cash at bank and in hand		<u>3,643</u>	<u>2,731</u>
		4,248	3,332
CREDITORS: Amounts falling due within one year		<u>31,887</u>	<u>28,082</u>
NET CURRENT LIABILITIES		(27,639)	(24,750)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,362</u>	<u>73,294</u>
CREDITORS: Amounts falling due after more than one year		<u>64,618</u>	<u>71,429</u>
		<u>3,744</u>	<u>1,865</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>3,742</u>	<u>1,863</u>
SHAREHOLDERS' FUNDS		<u>3,744</u>	<u>1,865</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 27 March 2009, and are signed on their behalf by:



MRS M A CHAPMAN

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBAY BUILDERS CORNWALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% per annum straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2007 and 31 October 2008	<u>102,129</u>
DEPRECIATION	
At 1 November 2007	4,085
Charge for year	<u>2,043</u>
At 31 October 2008	<u>6,128</u>
NET BOOK VALUE	
At 31 October 2008	<u>96,001</u>
At 31 October 2007	<u>98,044</u>

ABBAY BUILDERS CORNWALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>