

Registered number  
4295999

Braceway Services Limited

Abbreviated Accounts

30 September 2010

TUESDAY



A24  
21/12/2010  
COMPANIES HOUSE

182

**Braceway Services Limited**  
**Abbreviated Balance Sheet**  
**as at 30 September 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	880	1,028
<b>Current assets</b>			
Stocks		5,238	5,638
Debtors		1,763	4,600
Cash at bank and in hand		45,262	45,741
		<u>52,263</u>	<u>55,979</u>
<b>Creditors' amounts falling due within one year</b>		(35,908)	(40,570)
<b>Net current assets</b>		<u>16,355</u>	<u>15,409</u>
<b>Total assets less current liabilities</b>		<u>17,235</u>	<u>16,437</u>
<b>Provisions for liabilities</b>		(103)	(114)
<b>Net assets</b>		<u>17,132</u>	<u>16,323</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		17,130	16,321
<b>Shareholder's funds</b>		<u>17,132</u>	<u>16,323</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

L Cooper  
Director

*L Cooper*

Approved by the board on 8 December 2010

**Braceway Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and equipment	15% Reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2009	1,955
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At 30 September 2010	<u>1,955</u>
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**Depreciation**

At 1 October 2009	927
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Charge for the year	148
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At 30 September 2010	<u>1,075</u>
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**Net book value**

At 30 September 2010	<u>880</u>
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At 30 September 2009	<u>1,028</u>
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**3 Share capital**

**2010**  
**No**

**2009**  
**No**

**2010**  
**£**

**2009**  
**£**

Allotted, called up and fully paid  
Ordinary shares of £1 each

2

2

2

2