

**Registered Number 04295590**

**ABCELLUTE LIMITED**

**Abbreviated Accounts**

**30 September 2011**

ABCELLUTE LIMITED

Registered Number 04295590

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	14,302	18,747
Total fixed assets		14,302	18,747
<b>Current assets</b>			
Debtors	3	32,343	61,606
Cash at bank and in hand		6,829	72,645
Total current assets		39,172	134,251
<b>Creditors: amounts falling due within one year</b>	4	(45,527)	(69,064)
<b>Net current assets</b>		(6,355)	65,187
<b>Total assets less current liabilities</b>		7,947	83,934
<b>Creditors: amounts falling due after one year</b>	5	(562,723)	(454,111)
<b>Total net Assets (liabilities)</b>		(554,776)	(370,177)
<b>Capital and reserves</b>			
Called up share capital		3,677	3,677
Share premium account		1,137,034	1,137,034
Profit and loss account		(1,695,487)	(1,510,888)
<b>Shareholders funds</b>		(554,776)	(370,177)

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

**MR STUART GALL, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30  
September 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Straight Line
Laboratory Equipment	25.00% Straight Line
Office Equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 September 2010	45,919
additions	2,534
disposals	
revaluations	
transfers	
At 30 September 2011	<u>48,453</u>
Depreciation	
At 30 September 2010	27,172
Charge for year	6,979
on disposals	
At 30 September 2011	<u>34,151</u>
Net Book Value	
At 30 September 2010	18,747
At 30 September 2011	<u>14,302</u>

3 **Debtors**

	2011	2010
	£	£
Trade debtors	3,652	25,382
Other debtors	<u>28,691</u>	<u>36,224</u>

	32,343	61,606
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4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	0	22,160
Trade creditors	31,846	22,200
Other creditors	9,792	24,365
Taxation and Social Security	3,889	339
	<u>45,527</u>	<u>69,064</u>

5 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans and overdrafts	37,540	37,535
Other creditors	525,183	416,576
	<u>562,723</u>	<u>454,111</u>

6 **Related party disclosures**

The company provides banking facilities for Abcellute Holdings Limited and Abcellute Tissue Bank. At 30 September 2011 £35,398 was owed by Abcellute Tissue Bank and £489,785 was owed to Abcellute Holdings Limited in this respect these amounts are interest free and nor repayable within one year. The company operates the payroll for Abcellute Holdings and Abcellute Tissue Bank Limited and recharged £52,990 to Abcellute Tissue Bank Limited during the year for salary costs