

REGISTERED NUMBER: 04295551 (England and Wales)

APPLETEST SOUTHERN REGION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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APPLETEST SOUTHERN REGION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTOR:	W T Dear
REGISTERED OFFICE:	18 Ellery Grove Lymington Hampshire SO41 9DX
REGISTERED NUMBER:	04295551 (England and Wales)
BANKERS:	HSBC 35 Middle Road Park Gate Southampton Hampshire SO31 7GH

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	210	491
CURRENT ASSETS			
Debtors	5	2,873	9,856
Cash at bank and in hand		<u>60,782</u>	<u>58,376</u>
		63,655	68,232
CREDITORS			
Amounts falling due within one year	6	<u>(26,083)</u>	<u>(37,093)</u>
NET CURRENT ASSETS		<u>37,572</u>	<u>31,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,782</u>	<u>31,630</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>37,682</u>	<u>31,530</u>
SHAREHOLDERS' FUNDS		<u>37,782</u>	<u>31,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements were approved by the director on 25 June 2018 and were signed by:

W T Dear - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Appletest Southern Region Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements are the first financial statements Appletest Southern Region Limited have prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements of Appletest Southern Region Limited for the year ended 30 September 2016 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP however, the directors consider these accounting policies to comply with FRS 102.

There have been no transitional adjustments.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the income statement.

Financial assets

The Company has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Financial liabilities

Basic financial liabilities which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividend's payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2016 and 30 September 2017	<u>1,125</u>
DEPRECIATION	
At 1 October 2016	634
Charge for year	<u>281</u>
At 30 September 2017	<u>915</u>
NET BOOK VALUE	
At 30 September 2017	<u>210</u>
At 30 September 2016	<u>491</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>2,873</u>	<u>9,856</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	593
Taxation and social security	4,049	5,129
Other creditors	<u>22,034</u>	<u>31,371</u>
	<u>26,083</u>	<u>37,093</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.