

SYCAMORE LODGE (WAKEFIELD) LIMITED
FINANCIAL STATEMENTS
EIGHTEEN MONTHS TO
28 FEBRUARY 2007

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MONDAY



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SYCAMORE LODGE (WAKEFIELD) LIMITED
EIGHTEEN MONTHS TO 28 FEBRUARY 2007

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SYCAMORE LODGE (WAKEFIELD) LIMITED
EIGHTEEN MONTHS TO 28 FEBRUARY 2007
REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the period ended 28 February 2007

Principal Activities

The principal activity of the company throughout the period under review was the operation of residential homes. Operations ceased on 28 February 2007 after the disposal of the business.

Directors responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * Select suitable accounting policies and apply them consistently,
- * Make judgements and estimates that are reasonable and prudent,
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the period under review and their shareholdings at the end of the year were

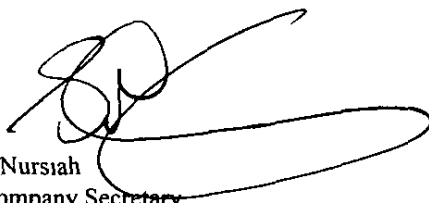
	Ordinary Shares of £1 each	
	2007	2005
S Nursiah	-	-
H Masieh	-	-

The directors' interests in the shares of the ultimate holding company are disclosed in the accounts of that company.

Directors Report Format

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS


S Nursiah
Company Secretary
Approved by the board

18 July 2008

SYCAMORE LODGE (WAKEFIELD) LIMITED
PROFIT AND LOSS ACCOUNT
EIGHTEEN MONTHS TO 28 FEBRUARY 2007

	Notes	2007	12 months to 31 August 2005
Turnover		380,005	291,905
Direct costs		289,178	221,202
Gross profit		<u>90,827</u>	<u>70,703</u>
Administrative expenses		(91,545)	(57,636)
Operating Profit (Loss)	2	<u>(718)</u>	<u>13,067</u>
Interest receivable and similar income		<u>264</u> (454)	<u>550</u> 13,617
Interest payable and similar charges		-	-
Profit (Loss) on ordinary activities before taxation		<u>(454)</u>	<u>13,617</u>
Tax on ordinary activities	3	-	-
Profit (Loss) on ordinary activities after taxation		<u>(454)</u>	<u>13,617</u>
Dividends		<u>22,514</u>	<u>-</u>
Retained profits (losses) for the period.		(22,968)	13,617
Retained Profits (Losses) Brought Forward		22,968	9,351
Retained Profits (Losses) Carried Forward		<u>-</u>	<u>22,968</u>

The accompanying notes are an integral part of these financial statements

SYCAMORE LODGE (WAKEFIELD) LIMITED
BALANCE SHEET
AS AT 28 FEBRUARY 2007

	Notes	2007	2007	31 August 2005	31 August 2005
Fixed Assets					
Tangible assets	4		-		3,616
Current Assets					
Debtors	5	4,471		62,337	
Cash at bank and in hand		500		14,175	
		<u>4,971</u>		<u>76,512</u>	
Creditors payable within one year	6	<u>4,970</u>		<u>57,159</u>	
Net current assets / (liabilities)			1		19,353
Total assets less current liabilities			<u>1</u>		<u>22,969</u>
Creditors payable after one year.	7		-		-
Provision for liabilities and charges	8		-		-
			<u>1</u>		<u>22,969</u>
Capital and Reserves					
Called up share capital	9		1		1
Profit and loss account			-		22,968
			<u>1</u>		<u>22,969</u>

The directors are satisfied that the company is entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 221 and,
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

SIGNED ON BEHALF OF THE DIRECTORS:



E Nursiah
Director

Approved by the board

18 July 2008

The accompanying notes are an integral part of these financial statements

SYCAMORE LODGE (WAKEFIELD) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
EIGHTEEN MONTHS TO 28 FEBRUARY 2007

1 Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities. The principal accounting policies which the directors have adopted are set out below

Turnover

Turnover consists of the invoiced value for goods and services supplied to third parties

Depreciation

Depreciation is calculated to write off the cost of each tangible fixed asset over its expected useful life by annual instalments at the following rates applied on the basis stated

Land and Buildings	2% straight line basis
Fixtures and Equipment	20% reducing balance basis

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future

Leased Assets

Where assets are financed by leasing agreements, the assets are included in the balance sheet at cost less depreciation in accordance with normal accounting policies

The present value of future rentals is shown as a liability whilst the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the balance of capital payments outstanding

Rentals payable under operating leases are charged to the profit and loss account as incurred

2 Operating profit	2007	2005
Operating profit is stated after charging		
Directors remuneration	-	-
Operating leases	285	1,180
Depreciation written off tangible fixed assets	-	904
	<u>-</u>	<u>904</u>
3 Taxation on Profit on Ordinary Activities	2007	2005
Taxation is based upon profits for the year and consists of		
U K Corporation Tax Charge	-	-
	<u>-</u>	<u>-</u>

SYCAMORE LODGE (WAKEFIELD) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
EIGHTEEN MONTHS TO 28 FEBRUARY 2007

4 Tangible Fixed Assets

	Land & Buildings	Fixtures & Equipment	Total
Cost			
As at 1 September 2005	-	5,044	5,044
Additions	-	4,112	4,112
Disposals	-	(9,156)	(9,156)
As at 28 February 2007	-	-	-
Depreciation			
As at 1 September 2005	-	1,428	1,428
Charge	-	-	-
Released on disposals	-	(1,428)	(1,428)
As at 28 February 2007	-	-	-
Net book value			
As at 28 February 2007	-	-	-
As at 1 September 2005	-	3,616	3,616

5 Debtors, payable within one year

	2007	2005
Debtors and prepayments	-	9,369
Group companies	4,471	52,968
	<u>4,471</u>	<u>62,337</u>

6 Creditors: Amounts falling due within one year.

	2007	2005
Bank overdraft	-	-
Taxation and social security	-	22,182
Corporation tax	-	230
Directors' loan account	-	30,521
Related companies	-	-
Other loans	-	-
Hire purchase creditor	-	-
Accruals and deferred income	4,970	4,455
	<u>4,970</u>	<u>57,389</u>

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7 Creditors: Amounts falling due after one year

	2007	2005
Directors' loan account	-	-
Other loans	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8 Deferred Taxation

There is no potential deferred tax liability and hence no provision has been made

9 Share Capital

	2007	2005
Authorised Share Capital		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and Fully Paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

10 Ultimate Holding Company

The ultimate holding company is Proper Care Limited, a company incorporated in England