

## The Insolvency Act 1986

Liquidator's Progress Report  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04294608

Name of Company

Ablegrand (2) Limited

+We

Tom Jack  
100 Barbirolli Square  
Manchester  
M2 3EYSimon Allport  
100 Barbirolli Square  
Manchester  
M2 3EYthe liquidator(s) of the company attach a copy of my/our progress report  
under section 192 of the Insolvency Act 1986

Signed

Date

6/01/11

Ernst & Young LLP  
100 Barbirolli Square  
Manchester  
M2 3EY

Ref AB2901/KA/SH/AMB

For Official Use

Insolvency Sect

Post Room

WEDNESDAY



A19

\*ANMB3QQD\*

12/01/2011

COMPANIES HOUSE

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# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Ablegrand (2) Limited
Company Registered Number	04294608
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	18 December 2009
Date to which this statement is brought down	17 December 2010
Name and Address of Liquidator	
Tom Jack 100 Barbirolli Square Manchester M2 3EY	Simon Allport 100 Barbirolli Square Manchester M2 3EY

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
18/12/2009	Ablegrand (2) Ltd - in Admin	Administration Surplus	118,716 04
31/12/2009	The Royal Bank of Scotland plc	Bank Interest	10 08
29/01/2010	The Royal Bank of Scotland plc	Bank Interest	9 43
02/02/2010	HM Revenue & Customs	Administration Surplus	8,058 41
26/02/2010	The Royal Bank of Scotland plc	Bank Interest	9 59
26/03/2010	HM Revenue & Customs	VAT Receivable (Flt)	842 38
31/03/2010	The Royal Bank of Scotland plc	Bank Interest	40 20
30/04/2010	The Royal Bank of Scotland plc	Bank Interest	49 79
28/05/2010	The Royal Bank of Scotland plc	Bank Interest	46 46
09/06/2010	The Royal Bank of Scotland plc	Bank Interest	19 92
28/06/2010	HM Revenue & Customs	VAT Receivable (Flt)	13 23
Carried Forward			127,815 53

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
22/01/2010	Courts Advertising Limited	Public Notices	75 60
22/01/2010	Courts Advertising Limited	VAT Receivable (Flt)	11 34
19/02/2010	DLA Piper UK LLP	Legal Fees	4,748 80
19/02/2010	DLA Piper UK LLP	VAT Receivable (Flt)	831 04
13/04/2010	Courts Advertising Limited	Public Notices	75 60
13/04/2010	Courts Advertising Limited	VAT Receivable (Flt)	13 23
02/06/2010	HM Revenue & Customs	Corporation Tax	179 97
08/07/2010	HM Revenue & Customs	Corporation Tax	38 85
Carried Forward			5,974 43

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	127,815 53
Total disbursements			5,974 43
	Balance £		121,841 10
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		121,841 10
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		121,841 10

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)

£ 127,000 00

Liabilities - Fixed charge creditors

0 00

Floating charge holders

0 00

Preferential creditors

0 00

Unsecured creditors

5,780,000 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash

2 00

Issued as paid up otherwise than for cash

0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

There are no outstanding assets of which we are aware

- (4) Why the winding up cannot yet be concluded

Ongoing adjudication of unsecured creditor claims

Obtaining tax clearance

Distribution to unsecured creditors

- (5) The period within which the winding up is expected to be completed

1 Year