

Company Registration No 4293882 (England and Wales)

REGISTERED
COPY

SHENKAR TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

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SHENKAR TECHNOLOGIES LIMITED

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SHENKAR TECHNOLOGIES LIMITED

INDEPENDENT AUDITORS' REPORT TO SHENKAR TECHNOLOGIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Shenkar Technologies Limited for the year ended 30 September 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

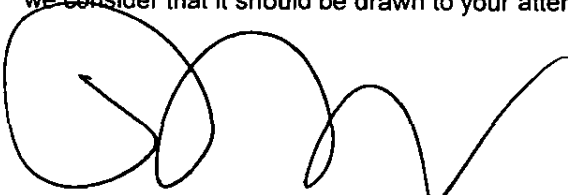
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 4 May 2010 we reported, as auditors of Shenkar Technologies Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 30 September 2009, and our report included the following paragraph:

"Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the continued support of the shareholders. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect."



David Tropp (Senior Statutory Auditor)
for and on behalf of FSPG

4 May 2010

Chartered Accountants
Statutory Auditor

21 Bedford Square
London
WC1B 3HH

SHENKAR TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors		1		1	
Cash at bank and in hand		747		5,329	
		<u>748</u>		<u>5,330</u>	
Creditors amounts falling due within one year		<u>(468,567)</u>		<u>(473,149)</u>	
Total assets less current liabilities		<u>(467,819)</u>		<u>(467,819)</u>	
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account		<u>(467,821)</u>		<u>(467,821)</u>	
Shareholders' funds		<u>(467,819)</u>		<u>(467,819)</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 4 May 2010



R M Borchard
Director

Company Registration No 4293882

SHENKAR TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company meets its day to day working capital requirements through the support of its shareholders

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the shareholders

2 Share capital	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3 Ultimate parent company

The company is a wholly owned subsidiary undertaking of Europe Land Limited. Fairplay AG, a company incorporated in Switzerland, is the ultimate holding company