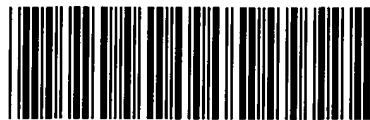


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
**FOR**  
**ABSCISSA.COM LIMITED**



\*A5LRRZ8X\*

A26

13/12/2016

#167

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2016**

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**ABSCISSA.COM LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2016**

**DIRECTORS:**

Mrs S J Lewis  
D M Lewis

**SECRETARY:**

Mrs S J Lewis

**REGISTERED OFFICE:**

Union House  
Kennetside  
Newbury  
Berkshire  
RG14 5PX

**REGISTERED NUMBER:**

04293645 (England and Wales)

**AUDITORS:**

Griffins  
Chartered Accountants & Statutory Auditor  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**REPORT OF THE INDEPENDENT AUDITORS TO  
ABSCISSA.COM LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abscissa.Com Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

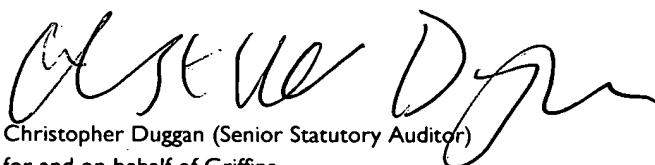
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

**Other information**

On 7 December 2016 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

**"Other matter**

The financial statements for the year ended 31st March 2015 were audited by the predecessor auditor. An unmodified opinion was given on the auditor's report dated 9th December 2015."



Christopher Duggan (Senior Statutory Auditor)

for and on behalf of Griffins

Chartered Accountants & Statutory Auditor

Griffins Court

24-32 London Road

NEWBURY

Berkshire

RG14 1JX

7 December 2016

## ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	31/3/16 £	31/3/15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	38,662	65,342
Investments	3	90	90
		<u>38,752</u>	<u>65,432</u>
<b>CURRENT ASSETS</b>			
Stocks		2,262,767	2,707,031
Debtors		70,686	88,012
Cash at bank and in hand		389,560	187,024
		<u>2,723,013</u>	<u>2,982,067</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>666,366</u>	<u>709,880</u>
<b>NET CURRENT ASSETS</b>		<u>2,056,647</u>	<u>2,272,187</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,095,399</u>	<u>2,337,619</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,500	2,500
Profit and loss account		2,092,899	2,335,119
<b>SHAREHOLDERS' FUNDS</b>		<u>2,095,399</u>	<u>2,337,619</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on its behalf by:



D M Lewis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2016**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, Straight line on cost, 15% straight line, Straight line over 4 years and Straight line over 2 years
-------------------------	--

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

**Website costs**

Website costs are written off to the profit and loss account as they are incurred.

**Operating lease**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	813,732
Additions	12,397
	<hr/>
At 31 March 2016	826,129
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2015	748,390
Charge for year	39,077
	<hr/>
At 31 March 2016	787,467
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	38,662
	<hr/>
At 31 March 2015	65,342
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	90
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	90
	<hr/>
At 31 March 2015	90
	<hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Disguise Limited**

Nature of business: Dormant company

	% holding
Class of shares:	90.00
Ordinary	

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
250,000	Ordinary	£0.01	2,500	2,500
			<hr/>	<hr/>