

REGISTERED NUMBER: 04293564 (England and Wales)

**Audited Financial Statements**  
**for the Year Ended 31 May 2017**  
**for**  
**Abchurch Construction Limited**

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**for the Year Ended 31 May 2017**

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**Abchurch Construction Limited**

**Company Information**  
**for the Year Ended 31 May 2017**

**Director:** G Sanger

**Secretary:** M & M Registrars Limited

**Registered office:** 30 Poland Street  
London  
W1F 8QS

**Registered number:** 04293564 (England and Wales)

**Auditors:** GKP Partnership Ltd  
110 Viglen House  
Alperton Lane  
Wembley  
London  
HA0 1HD

**Abchurch Construction Limited (Registered number: 04293564)**

**Balance Sheet**  
**31 May 2017**

	Notes	31.5.17 £	31.5.16 £
<b>Current assets</b>			
Debtors	4	300,553	316,064
Prepayments and accrued income		-	1,671
Cash at bank		1,649	-
		<u>302,202</u>	<u>317,735</u>
<b>Creditors</b>			
Amounts falling due within one year	5	<u>(791,040)</u>	<u>(872,568)</u>
<b>Net current liabilities</b>		<u>(488,838)</u>	<u>(554,833)</u>
<b>Total assets less current liabilities</b>		<u>(488,838)</u>	<u>(554,833)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>(488,938)</u>	<u>(554,933)</u>
		<u>(488,838)</u>	<u>(554,833)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2018 and were signed by:

G Sanger - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. Statutory information**

Abchurch Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

No taxation has been recognised in the financial statements as group tax relief is expected to reduce current year liabilities to nil.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred taxation has been recognised in the financial statements of the parent company, Mastcraft Ltd.

**3. Employees and directors**

The average number of employees during the year was NIL.

**4. Debtors: amounts falling due within one year**

	31.5.17	31.5.16
	£	£
Trade debtors	300,000	300,000
Other debtors	553	16,064
	<u>300,553</u>	<u>316,064</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2017**

**5. Creditors: amounts falling due within one year**

	31.5.17	31.5.16
	£	£
Trade creditors	1	-
Amounts owed to group undertakings	770,917	770,550
Other creditors	20,122	102,018
	<u>791,040</u>	<u>872,568</u>

**6. Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Atul Sharma (Senior Statutory Auditor)  
for and on behalf of GKP Partnership Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.