

ABCHURCH CONSTRUCTION LIMITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2011



**ABCHURCH CONSTRUCTION LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MAY 2011**

**INCORPORATION NUMBER**

4293564

**INCORPORATED IN**

ENGLAND

**DIRECTOR**

G SANGER

**SECRETARY**

M & M REGISTRARS LIMITED

**REGISTERED OFFICE**

30 POLAND STREET  
LONDON  
W1F 8QS

**AUDITORS**

PARKER LLOYD  
REGISTERED AUDITORS  
SUITE 3 LEVEL 5  
BERKELEY SQUARE HOUSE  
BERKELEY SQUARE, MAYFAIR  
LONDON  
W1J 6BY

**ABCHURCH CONSTRUCTION LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MAY 2011**

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## **ABCHURCH CONSTRUCTION LIMITED**

### **REPORT OF THE DIRECTOR**

#### **FOR THE YEAR ENDED 31ST MAY 2011**

The Director presents his report with the financial statements of the company for the year ended 31st May 2011

### **DIRECTOR**

The director shown below have held office during the whole of the period from 1st June 2010 to the date of this report -

G Sanger

### **PRINCIPAL ACTIVITIES**

The principal activities of the company during the year were those of mechanical and electrical contractors

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The Director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to -

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and accounting estimates that are reasonable and prudent,
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transaction and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**ABCHURCH CONSTRUCTION LIMITED**

**REPORT OF THE DIRECTOR**

**FOR THE YEAR ENDED 31ST MAY 2011**

**(CONTINUED)**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and the director has taken all the steps that he ought to have taken as director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**AUDITORS**

The auditors, Parker Lloyd, will be proposed for re-appointment at the forthcoming Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

**G SANGER  
DIRECTOR**

A handwritten signature in black ink, appearing to be 'G SANGER', written over the printed name and title.

23rd February 2012

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF**  
**ABCHURCH CONSTRUCTION LIMITED**

We have audited the financial statements of Abchurch Construction Limited for the year ended 31st May 2011 on pages 7 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Director and Auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the Audit of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion of Financial Statements**

In our opinion the financial statements (a) give a true and fair view of the state of the company's affairs as at 31st May 2011 and of its profit/loss for the year then ended (b) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities and (c) have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion On Other Matter Prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters On Which We Are Required To Report By Exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion: (a) adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or (b) the financial statements are not in agreement with the accounting records and returns, or (c) certain disclosures of director's remuneration specified by law are not made, or (d) we have not received all the information and explanations we require for our audit, or (e) the directors were not entitled to prepare the financial statements and the Report of the Director in accordance with the small companies regime.



**R MEHTA (Senior Statutory Auditor)**  
For and on behalf of  
PARKER LLOYD  
REGISTERED AUDITORS

SUITE 3, LEVEL 5  
BERKELEY SQUARE HOUSE  
BERKELEY SQUARE, MAYFAIR  
LONDON W1J 6BY  
23rd February 2012

**ABCHURCH CONSTRUCTION LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MAY 2011**

		<b><u>2011</u></b> <b><u>£</u></b>	<b><u>2010</u></b> <b><u>£</u></b>
<b><u>TURNOVER</u></b>	(Note 1)	0	0
<b><u>OTHER INCOME</u></b>		524	0
<b><u>OPERATING EXPENSES</u></b>		17,036	6,909
<b><u>OPERATING LOSS</u></b>		<u>-16,512</u>	<u>-6,909</u>
<b><u>TAXATION</u></b>	(Note 3)	0	0
<b><u>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</u></b>		<u><u>-16,512</u></u>	<u><u>-6,909</u></u>

The notes form part of these financial statements

**ABCHURCH CONSTRUCTION LIMITED****BALANCE SHEET****AT 31ST MAY 2011**

		<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets		0	0
<b><u>CURRENT ASSETS</u></b>			
Debtors	(Note 4)	0	16,411
Cash at Bank		2,141	1,288
		<u>2,141</u>	<u>17,699</u>
<b><u>CREDITORS AMOUNTS FALLING</u></b>			
<b><u>DUE WITHIN ONE YEAR</u></b>	(Note 5)	832,390	831,436
		<u>832,390</u>	<u>831,436</u>
<b><u>NET CURRENT LIABILITIES</u></b>			
		<u>-830,249</u>	<u>-813,737</u>
<b><u>TOTAL ASSETS LESS</u></b>			
<b><u>CURRENT LIABILITIES</u></b>		<u>-830,249</u>	<u>-813,737</u>
<b><u>CAPITAL AND RESERVES</u></b>			
<b><u>CALLED UP SHARE CAPITAL</u></b>	(Note 6)	100	100
<b><u>RESERVES</u></b>	(Note 7)	-830,349	-813,837
		<u>-830,249</u>	<u>-813,737</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 23rd February 2012 and were signed on its behalf by -

.....  ..... **G SANGER - DIRECTOR**

The notes form part of these financial statements



**ABCHURCH CONSTRUCTION LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 2011**

**NOTE 1**

**ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Fixed Assets**

All Fixed Assets are initially recorded at cost

**Depreciation**

Depreciation is provided on fixed assets at an annual rate which is estimated to write off its cost over its expected useful life

**Turnover**

Turnover and result before taxation are attributable to the principal activity of the company

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**ABCHURCH CONSTRUCTION LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 2011**

**(CONTINUED)**

**NOTE 2**  
**OPERATING LOSS**

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Operating results are stated after charging -		
Director's Emoluments	0	0
Auditors' Remuneration	1,000	1,000
	<u>          </u>	<u>          </u>

**NOTE 3**  
**TAXATION**

No liability to UK Corporation Tax arose on Ordinary Activities for the year

**NOTE 4**  
**DEBTORS**

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Trade Debtors	0	411
Other Debtors and Prepayments	0	16,000
	<u>          </u>	<u>          </u>
	0	16,411
	<u>          </u>	<u>          </u>

**NOTE 5**  
**CREDITORS. AMOUNTS FALLING DUE**  
**WITHIN ONE YEAR**

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Accruals and Sundry Creditors	63,069	62,115
Amount due to Group Undertakings	769,321	769,321
	<u>          </u>	<u>          </u>
	832,390	831,436
	<u>          </u>	<u>          </u>

The amount due to Group Undertakings is in respect of amount due to the Parent Company, Mastcraft Limited

**ABCHURCH CONSTRUCTION LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 2011**

**(CONTINUED)**

**NOTE 6**

**CALLED UP SHARE CAPITAL**

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<b><u>Authorised</u></b>		
10,000 Ordinary Shares of £1 Each	10,000	10,000
	<hr/>	<hr/>
<b><u>Issued and Fully Paid</u></b>		
Ordinary Shares of £1 Each	100	100
	<hr/>	<hr/>

**NOTE 7**

**RESERVES**

**PROFIT AND LOSS ACCOUNT**

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Balance Brought Forward	-813,837	-806,928
Loss for the year	-16,512	-6,909
	<hr/>	<hr/>
Balance Carried Forward	-830,349	-813,837
	<hr/>	<hr/>

**NOTE 8**

**GOING CONCERN**

A going concern basis has been used, notwithstanding the net liabilities, on the basis that the ultimate parent undertaking has undertaken to continue to provide such financial support as may be required for the continuation of the company's business for at least twelve months from the date of approval of these accounts

**NOTE 9**

**PARENT COMPANY**

The company's ultimate parent company is Mastcraft Limited, a company incorporated in the United Kingdom

**ABCHURCH CONSTRUCTION LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MAY 2011**

**THE PAGE WHICH FOLLOWS DOES NOT FORM PART OF THE STATUTORY ACCOUNTS  
OF THE COMPANY**