

REGISTERED NUMBER: 04293562 (England and Wales)

Financial Statements for the Year Ended 30 June 2017

for

Abchurch Services Limited

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for the Year Ended 30 JUNE 2017

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DIRECTOR: Mr F J Gomez

SECRETARY: Mr D Bellis

REGISTERED OFFICE: 8th Floor
Elizabeth House
54-58 High Street
Edgware
Middlesex
HA8 7EJ

REGISTERED NUMBER: 04293562 (England and Wales)

ACCOUNTANTS: Korklin & Company
Certified Practising Accountants
8th Floor
Elizabeth House
54 - 58 High Street
Edgware
Middlesex
HA8 7EJ

Balance Sheet
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		16,333		12,701
CURRENT ASSETS					
Debtors	5	85,866		85,489	
Cash at bank and in hand		<u>117,174</u>		<u>153,404</u>	
		203,040		238,893	
CREDITORS					
Amounts falling due within one year	6	<u>45,348</u>		<u>54,928</u>	
NET CURRENT ASSETS			157,692		183,965
TOTAL ASSETS LESS CURRENT LIABILITIES			174,025		196,666
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>174,023</u>		<u>196,664</u>
SHAREHOLDERS' FUNDS			174,025		196,666

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 March 2018 and were signed by:

Mr F J Gomez - Director

Notes to the Financial Statements
for the Year Ended 30 JUNE 2017

1. **STATUTORY INFORMATION**

Abchurch Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 30 JUNE 2017

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 July 2016	32,400	36,565	68,965
Additions	12,450	-	12,450
Disposals	(6,000)	-	(6,000)
At 30 June 2017	<u>38,850</u>	<u>36,565</u>	<u>75,415</u>
DEPRECIATION			
At 1 July 2016	24,428	31,836	56,264
Charge for year	4,261	1,182	5,443
Eliminated on disposal	(2,625)	-	(2,625)
At 30 June 2017	<u>26,064</u>	<u>33,018</u>	<u>59,082</u>
NET BOOK VALUE			
At 30 June 2017	<u>12,786</u>	<u>3,547</u>	<u>16,333</u>
At 30 June 2016	<u>7,972</u>	<u>4,729</u>	<u>12,701</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	15,866	15,489
Other debtors	<u>70,000</u>	<u>70,000</u>
	<u>85,866</u>	<u>85,489</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Corporation Tax	29,434	39,940
Social security and other taxes	5,465	9,330
Directors' current accounts	2,871	853
Accrued expenses	<u>7,578</u>	<u>4,805</u>
	<u>45,348</u>	<u>54,928</u>

7. **RELATED PARTY DISCLOSURES**

On 1st June 2014, a loan for the sum £70,000 was made to Mr F J Gomez. This loan is repayable on demand and is subject to interest at the rate of 4% per annum. At the balance sheet date, the loan is outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.