

Registered Number: 04293408

England and Wales

AB & Sons Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2013

AB & Sons Limited
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AB & Sons Limited
Accountants' Report
For the year ended 30 September 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gardner Accountancy Services Limited
51 Queen Street
Morley
Leeds
West Yorkshire
LS27 8EB

Dated: 16 June 2014

AB & Sons Limited
Abbreviated Balance Sheet
As at 30 September 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	3	20,863	27,564
		20,863	27,564
Current assets			
Stocks		4,000	6,500
Debtors	4	49,669	70,046
Cash at bank and in hand		74,114	75,479
		127,783	152,025
Creditors: amounts falling due within one year		(85,729)	(109,630)
Net current assets		42,054	42,395
Total assets less current liabilities		62,917	69,959
Net assets		62,917	69,959
Capital and reserves			
Called up share capital	5	101	101
Profit and loss account		62,816	69,858
Shareholders funds		62,917	69,959

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Daren Birch Director

Date approved by the board: 16 June 2014

AB & Sons Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2013

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Preference shares

The company's preference shares are treated as a financial liability since they are subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in creditors in the financial statements rather than as part of the company's issued share capital.

AB & Sons Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2013

2 Intangible fixed assets

**Intangible
fixed assets**

Cost or valuation	£
At 01 October 2012	26,259
At 30 September 2013	26,259
Amortisation	
At 01 October 2012	26,259
At 30 September 2013	26,259
Net Book Values	
At 30 September 2013	-
At 30 September 2012	-

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation	£
At 01 October 2012	77,410
At 30 September 2013	77,410
Depreciation	
At 01 October 2012	49,846
Charge for year	6,701
At 30 September 2013	56,547
Net book values	
At 30 September 2013	20,863
At 30 September 2012	27,564

4 Debtors:

Debtors include an amount of £4715 (2012: £4864) falling due after more than one year

5 Share capital

Allotted called up and fully paid	2013 £	2012 £
100 Ordinary shares of £1.00 each	100	100
1 Class B shares of £1.00 each	1	1
	101	101

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.