

Registered Number: 04293408

England and Wales

AB & Sons Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2015

AB & Sons Limited
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AB & Sons Limited
Accountants' Report
For the year ended 30 September 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gardner Accountancy Services Limited
51 Queen Street
Morley
Leeds
West Yorkshire
LS27 8EB

AB & Sons Limited
Abbreviated Balance Sheet
As at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	20,205	26,939
		20,205	26,939
Current assets			
Stocks		4,000	4,000
Debtors	3	50,319	99,186
Cash at bank and in hand		108,900	43,458
		163,219	146,644
Creditors: amounts falling due within one year		(62,157)	(105,164)
Net current assets		101,062	41,480
Total assets less current liabilities		121,267	68,419
Net assets		121,267	68,419
Capital and reserves			
Called up share capital	4	101	101
Profit and loss account		121,166	68,318
Shareholders funds		121,267	68,419

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Daren Birch Director

Date approved by the board: 16 January 2016

AB & Sons Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Preference shares

The company's preference shares are treated as a financial liability since they are subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in creditors in the financial statements rather than as part of the company's issued share capital.

AB & Sons Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

2 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 October 2014	106,074
At 30 September 2015	106,074

Depreciation

At 01 October 2014	79,135
Charge for year	6,734
At 30 September 2015	85,869

Net book values

At 30 September 2015	20,205
At 30 September 2014	26,939

3 Debtors:

Debtors include an amount of £0 (2014: £3042) falling due after more than one year

4 Share capital

	2015	2014
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	100	100
1 Class B shares of £1.00 each	1	1
	101	101

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.