

Report of the Directors and
Financial Statements for the Year Ended 30 September 2012
for
AB & Sons Limited

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for the Year Ended 30 September 2012

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AB & Sons Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

A Birch
D Birch

SECRETARY:

REGISTERED OFFICE:

15A Batham Gate Road
Peak Dale
Buxton
Derbyshire
SK17 8AH

REGISTERED NUMBER:

04293408 (England and Wales)

ACCOUNTANTS:

Mrs Joanne Gardner
20-21 Albion Street
Cleckheaton
West Yorkshire
BD19 3JD

AB & Sons Limited (Registered number: 04293408)

Report of the Directors
for the Year Ended 30 September 2012

The directors present their report with the financial statements of the company for the year ended 30 September 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of weighing equipment and control specialists.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2011 to the date of this report.

A Birch

D Birch

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Birch - Director

5 March 2013

Profit and Loss Account
for the Year Ended 30 September 2012

	Notes	30.9.12 £	30.9.11 £
TURNOVER		270,124	248,915
Cost of sales		<u>82,983</u>	<u>77,269</u>
GROSS PROFIT		<u>187,141</u>	<u>171,646</u>
Administrative expenses		<u>135,878</u> <u>51,263</u>	<u>122,888</u> <u>48,758</u>
Other operating income		<u>198</u>	<u>46</u>
OPERATING PROFIT and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	51,461	48,804
Tax on profit on ordinary activities	3	<u>11,521</u>	<u>8,173</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>39,940</u></u>	<u><u>40,631</u></u>

Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	5		-		1,536
Tangible assets	6		<u>27,564</u>		<u>42,596</u>
			27,564		44,132
CURRENT ASSETS					
Stocks		6,500		9,656	
Debtors	7	70,046		67,179	
Cash at bank and in hand		<u>75,480</u>		<u>54,843</u>	
		152,026		131,678	
CREDITORS					
Amounts falling due within one year	8	<u>109,631</u>		<u>102,891</u>	
NET CURRENT ASSETS			<u>42,395</u>		<u>28,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,959</u>		<u>72,919</u>
CAPITAL AND RESERVES					
Called up share capital	9		101		101
Profit and loss account	10		<u>69,858</u>		<u>72,818</u>
SHAREHOLDERS' FUNDS			<u>69,959</u>		<u>72,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5 March 2013 and were signed on its behalf by:

D Birch - Director

Notes to the Financial Statements
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	30.9.12	30.9.11
	£	£
Depreciation - owned assets	9,188	14,401
Profit on disposal of fixed assets	(2,612)	-
Goodwill amortisation	1,536	2,626
Pension costs	<u>10,600</u>	<u>600</u>
Directors' remuneration and other benefits etc	<u>19,980</u>	<u>11,990</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.12	30.9.11
	£	£
Current tax:		
UK corporation tax	<u>11,521</u>	<u>8,173</u>
Tax on profit on ordinary activities	<u>11,521</u>	<u>8,173</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2012

4. **DIVIDENDS**

	30.9.12 £	30.9.11 £
Ordinary shares of 1 each		
Final	40,800	40,800
Ordinary B share of 1		
Final	2,100	2,100
	<u>42,900</u>	<u>42,900</u>

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2011	
and 30 September 2012	<u>26,259</u>
AMORTISATION	
At 1 October 2011	24,723
Charge for year	<u>1,536</u>
At 30 September 2012	<u>26,259</u>
NET BOOK VALUE	
At 30 September 2012	-
At 30 September 2011	<u>1,536</u>

6. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2011	2,958	100,462	103,420
Disposals	-	(26,010)	(26,010)
At 30 September 2012	<u>2,958</u>	<u>74,452</u>	<u>77,410</u>
DEPRECIATION			
At 1 October 2011	2,958	57,866	60,824
Charge for year	-	9,188	9,188
Eliminated on disposal	-	(20,166)	(20,166)
At 30 September 2012	<u>2,958</u>	<u>46,888</u>	<u>49,846</u>
NET BOOK VALUE			
At 30 September 2012	-	27,564	27,564
At 30 September 2011	-	42,596	42,596

Notes to the Financial Statements - continued
for the Year Ended 30 September 2012

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.12	30.9.11
	£	£
Trade debtors	63,968	61,003
Other debtors	6,078	6,176
	<u>70,046</u>	<u>67,179</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.12	30.9.11
	£	£
Hire purchase contracts	10,344	19,675
Trade creditors	22,193	29,315
Taxation and social security	28,291	21,123
Other creditors	48,803	32,778
	<u>109,631</u>	<u>102,891</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12	30.9.11
			£	£
100	Ordinary	1	100	100
1	Ordinary B	1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

10. **RESERVES**

	Profit and loss account £
At 1 October 2011	72,818
Profit for the year	39,940
Dividends	<u>(42,900)</u>
At 30 September 2012	<u>69,858</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.