

**NETDATA (EUROPE) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Netdata (Europe) Limited
Unaudited Financial Statements
For The Year Ended 30 November 2022

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Netdata (Europe) Limited
Balance Sheet
As At 30 November 2022

Registered number: 04293179

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,278		5,346
			<u>4,278</u>		<u>5,346</u>
CURRENT ASSETS					
Debtors	4	128,662		149,399	
Cash at bank and in hand		7,076		891	
		<u>135,738</u>		<u>150,290</u>	
Creditors: Amounts Falling Due Within One Year	5	(139,457)		(155,608)	
NET CURRENT ASSETS (LIABILITIES)			<u>(3,719)</u>		<u>(5,318)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>559</u>		<u>28</u>
NET ASSETS			<u>559</u>		<u>28</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			558		27
			<u>559</u>		<u>28</u>
SHAREHOLDERS' FUNDS			<u>559</u>		<u>28</u>

Netdata (Europe) Limited
Balance Sheet (continued)
As At 30 November 2022

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Pauline Dailanegra

Director

23 August 2023

The notes on pages 3 to 5 form part of these financial statements.

Netdata (Europe) Limited
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on Reducing Balance
Fixtures & Fittings	10% on Straight Line
Computer Equipment	25% on Straight Line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
	<u>1</u>	<u>1</u>

Netdata (Europe) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 December 2021	14,450	11,710	1,371	27,531
Additions	-	-	233	233
As at 30 November 2022	14,450	11,710	1,604	27,764
Depreciation				
As at 1 December 2021	14,297	7,220	668	22,185
Provided during the period	38	886	377	1,301
As at 30 November 2022	14,335	8,106	1,045	23,486
Net Book Value				
As at 30 November 2022	115	3,604	559	4,278
As at 1 December 2021	153	4,490	703	5,346

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	12,058	6,055
Other debtors	54,669	54,669
Director's loan account	61,935	88,675
	128,662	149,399

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	45,148	69,421
Bank loans and overdrafts	14,973	19,020
Corporation tax	45,755	38,716
VAT	21,341	16,211
Other creditors	12,240	12,240
	139,457	155,608

6. Share Capital

		2022	2021
		£	£
Allotted, Called up and fully paid		1	1
Value	Number	2022	2021
£		£	£
Ordinary Shares	1.00	1	1

Netdata (Europe) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to director:

	As at 1 December 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 November 2022
	£	£	£	£	£
Mrs Pauline Dallanegra	88,675	2,000	(28,740)	-	61,935

The above loan is unsecured, interest free and repayable on demand.

8. Ultimate Controlling Party

The company's ultimate controlling party is Pauline Ann Dallanegra by virtue of her ownership of 100% of the issued share capital in the company.

9. General Information

Netdata (Europe) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04293179 . The registered office is 42 Colemans Avenue, Westcliff-On-Sea, Essex, SS0 0NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.