

**THE YEOMAN STREET DEVELOPMENT COMPANY
LIMITED****ACCOUNTING REFERENCE DATE** 30 September 2002**COMPANY NUMBER** 04292631**REGISTERED OFFICE**
Lonsdale
High Street
Lutterworth
Leicestershire
LE17 4AD**DIRECTORS** David Saigal**SECRETARY** Deepa Saigal**REPORTING ACCOUNTANTS**
Crowfoot and Company
Lonsdale
High Street
Lutterworth
Leicestershire
LE17 4AD

THE YEOMAN STREET DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET – 30 SEPTEMBER 2002

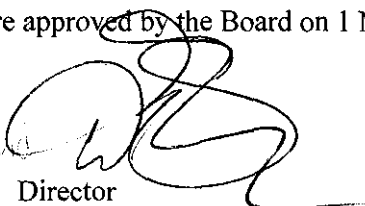
	Note	£	£
Current Assets			
Property Development Costs	2	35,049	
Cash at bank and in hand		<u>438</u>	
		35,487	
Creditors: amounts falling due within one year		<u>41,126</u>	
Net Current Liabilities			(5,639)
			<u>(5,639)</u>
Capital and Reserves			
Called up share capital	3		100
Profit and loss account			<u>(5,739)</u>
Shareholder's Funds – equity interests			<u>(5,639)</u>

For the financial period ended 30 September 2002 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for:-

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities [effective June 2002].

These abbreviated accounts were approved by the Board on 1 November 2002 and signed on its behalf by:-

x David 
Director

THE YEOMAN STREET DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED – 30 SEPTEMBER 2002

1 Accounting Policies

a Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002].

b Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

c Property Development Costs

Property development costs are included within current assets on the balance sheet and are released to the profit and loss account on the sale of the associated development property.

d Deferred taxation

Provision is made at the current rates of taxation deferred in respect of all material timing differences.

2 Operating Loss

is stated after charging:-

Director's remuneration

£

-

THE YEOMAN STREET DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED – 30 SEPTEMBER 2002

(Continued)

3 Called Up Share Capital

£

Authorised

1000 ordinary shares of £1 each

1,000

Allotted, issued and fully paid

100 ordinary shares of £1 each

100

During the period, 100 ordinary shares were issued at par to provide the company's initial working capital.

4 Comparative Figures

As this is the company's first period of trading, there are no comparative figures.

5 Controlling Party

The Director, Mr D Saigal acts as the controlling party by reason of his controlling interest in the issued shares of the company.