

Registered number
4292597

A & G PLUMBING (TYNE & WEAR) LIMITED

Abbreviated Accounts

31 October 2013



A & G PLUMBING (TYNE & WEAR) LIMITED

Registered number: 4292597

Abbreviated Balance Sheet

as at 31 October 2013


	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	12,000	12,000
Tangible assets	3	10,314	6,830
		<u>22,314</u>	<u>18,830</u>
Current assets			
Stocks		2,500	2,500
Debtors		3,344	750
Cash at bank and in hand		3,040	4,329
		<u>8,884</u>	<u>7,579</u>
Creditors: amounts falling due within one year		<u>(27,372)</u>	<u>(21,304)</u>
Net current liabilities		(18,488)	(13,725)
Total assets less current liabilities		<u>3,826</u>	<u>5,105</u>
Creditors: amounts falling due after more than one year		(3,595)	(4,239)
Net assets		<u>231</u>	<u>866</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		131	766
Shareholders' funds		<u>231</u>	<u>866</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



R W FAWCETT

Director

Approved by the board on 28 July 2014

A & G PLUMBING (TYNE & WEAR) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools, Machinery & Office Equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 November 2012	12,000
At 31 October 2013	12,000

Amortisation

At 31 October 2013	-
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Net book value

At 31 October 2013	12,000
At 31 October 2012	12,000

3 Tangible fixed assets

£

Cost

At 1 November 2012	25,934
Additions	9,200
Disposals	(13,984)
At 31 October 2013	21,150

Depreciation

At 1 November 2012	19,104
Charge for the year	3,177
On disposals	(11,445)
At 31 October 2013	10,836

Net book value

At 31 October 2013	10,314
At 31 October 2012	6,830

4 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:
Ordinary shares

£1 each

100

100

100