

Registered Number 04292597

A & G PLUMBING (TYNE & WEAR) LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	12,000	12,000
Tangible assets	3	24,989	21,506
		<u>36,989</u>	<u>33,506</u>
Current assets			
Stocks		2,500	2,500
Debtors		8,651	6,059
Cash at bank and in hand		3,222	18,360
		<u>14,373</u>	<u>26,919</u>
Creditors: amounts falling due within one year		(27,551)	(32,916)
Net current assets (liabilities)		<u>(13,178)</u>	<u>(5,997)</u>
Total assets less current liabilities		<u>23,811</u>	<u>27,509</u>
Creditors: amounts falling due after more than one year		(23,514)	(24,474)
Total net assets (liabilities)		<u>297</u>	<u>3,035</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		197	2,935
Shareholders' funds		<u>297</u>	<u>3,035</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 April 2016

And signed on their behalf by:

R W Fawcett, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Other accounting policies**Stocks**

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	12,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>12,000</u>
Amortisation	
At 1 November 2014	-
Charge for the year	-

On disposals	-
At 31 October 2015	-
Net book values	
At 31 October 2015	12,000
At 31 October 2014	12,000

3 Tangible fixed assets

	£
Cost	
At 1 November 2014	33,952
Additions	15,439
Disposals	(9,200)
Revaluations	-
Transfers	-
At 31 October 2015	40,191
Depreciation	
At 1 November 2014	12,446
Charge for the year	7,219
On disposals	(4,463)
At 31 October 2015	15,202
Net book values	
At 31 October 2015	24,989
At 31 October 2014	21,506

Tools, Machinery & Office Equipment 15% reducing balance
 Motor vehicles 25% reducing balance

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.