

Registered number
4292597

A & G PLUMBING
(TYNE & WEAR) LIMITED
Abbreviated Accounts

31 October 2012

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31/07/2013

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COMPANIES HOUSE

A & G PLUMBING (TYNE & WEAR) LIMITED

Registered number: 4292597

**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	12,000	12,000
Tangible assets	3	<u>6,830</u>	<u>8,800</u>
		18,830	20,800
Current assets			
Stocks		2,500	6,000
Debtors		750	-
Cash at bank and in hand		<u>4,329</u>	<u>1,998</u>
		7,579	7,998
Creditors' amounts falling due within one year		<u>(21,304)</u>	<u>(16,141)</u>
Net current liabilities		(13,725)	(8,143)
Total assets less current liabilities		<u>5,105</u>	<u>12,657</u>
Creditors: amounts falling due after more than one year		<u>(4,239)</u>	<u>(10,470)</u>
Net assets		<u>866</u>	<u>2,187</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		766	2,087
Shareholders' funds		<u>866</u>	<u>2,187</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Fawcett
Director

Approved by the board on 29 July 2013

A & G PLUMBING (TYNE & WEAR) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Tools, Machinery & Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A & G PLUMBING (TYNE & WEAR) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

2 Intangible fixed assets

£

Cost

At 1 November 2011

12,000

At 31 October 2012

12,000

Amortisation

At 31 October 2012

-

Net book value

At 31 October 2012

12,000

At 31 October 2011

12,000

3 Tangible fixed assets

£

Cost

At 1 November 2011

25,934

At 31 October 2012

25,934

Depreciation

At 1 November 2011

17,134

Charge for the year

1,970

At 31 October 2012

19,104

Net book value

At 31 October 2012

6,830

At 31 October 2011

8,800

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100