



HERON QUAYS HOLDINGS (HQ4) LIMITED

Registered number: 04292545

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020



HERON QUAYS HOLDINGS (HQ4) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

PRINCIPAL ACTIVITY

The principal activity of the company is to act as an investment holding company.

DIRECTORS


The directors who served during the year were:

Sir George Iacobescu CBE
S Z Khan
R J J Lyons

On 6 May 2021, subsequent to the year end, A S J Daffern, K J Kingston and R J Worthington were appointed directors of the company. On 21 May 2021, R J J Lyons resigned as a director of the company. On 1 July 2021, Sir George Iacobescu CBE resigned as a director of the company.

The company provides an indemnity to all directors (to the extent permitted by law) in respect of liabilities incurred as a result of their office. The company also has in place liability insurance covering the directors and officers of the company. Both the indemnity and insurance were in force during the year ended 31 December 2020 and at the time of the approval of this Directors' Report. Neither the indemnity nor the insurance provide cover in the event that the director is proven to have acted dishonestly or fraudulently.

This report was approved by the board on 27 September 2021 and signed on its behalf.

DocuSigned by:

08DE91D3250E45D...
A S J Daffern
Director

HERON QUAYS HOLDINGS (HQ4) LIMITED
REGISTERED NUMBER: 04292545

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Investments	2	1	1
		<u>1</u>	<u>1</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	3	87,576	87,576
		<u>87,576</u>	<u>87,576</u>
Creditors: amounts falling due within one year	4	(1)	(1)
NET CURRENT ASSETS		<u>87,575</u>	<u>87,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,576</u>	<u>87,576</u>
NET ASSETS		<u>87,576</u>	<u>87,576</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained earnings		87,575	87,575
		<u>87,576</u>	<u>87,576</u>

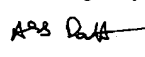
No statement of comprehensive income is presented with these financial statements because the company has not recognised any income, expenditure or any other items of comprehensive income in respect of the year or the prior year.

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 September 2021.

DocuSigned by:

08DE91D3250E45D...
A S J Daffern
Director

HERON QUAYS HOLDINGS (HQ4) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including FRS 102 "the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland").

In accordance with paragraph 35.10(m) of FRS 102, the company has elected to retain its previous accounting policies for reported assets, liabilities and equity until there is any change to those balances or the company undertakes any new transactions.

1.2 Statement of changes in equity

There have been no changes to equity and accordingly the company not produced a statement of changes in equity.

1.3 Cash flow statement

The company had no cash flows during the year and has accordingly not produced a Cash Flow Statement.

2. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST	
At 1 January 2020	1
At 31 December 2020	<u>1</u>
NET BOOK VALUE	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

HERON QUAYS HOLDINGS (HQ4) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. FIXED ASSET INVESTMENTS (CONTINUED)

SUBSIDIARY UNDERTAKING

The following was a subsidiary undertaking of the company:

Name	Principal activity	Class of shares	Holding
Heron Quays (HQ4) Investments Limited	Property investment	Ordinary £1 shares	100%

The subsidiary is registered at One Canada Square, Canary Wharf, London E14 5AB.

In accordance with Section 400 of the Companies Act 2006, financial information is only presented in these financial statements about the company as an individual undertaking and not about its group because the company and its subsidiary undertakings are included in the consolidated financial statements of a larger group (Note 6).

The directors are of the opinion that the value of the company's investments at 31 December 2020 was not less than the amount shown in the company's Statement of Financial Position.

3. DEBTORS

	2020 £	2019 £
Amounts owed by group undertakings	87,576	87,576
	<u>87,576</u>	<u>87,576</u>

Amounts owed by group undertakings are interest free and repayable on demand.

4. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	1	1
	<u>1</u>	<u>1</u>

Amounts owed to group undertakings are interest free and repayable on demand.

HERON QUAYS HOLDINGS (HQ4) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****5. SHARE CAPITAL**

	2020 £	2019 £
Allotted, called up and fully paid		
1 (2019 - 1) Ordinary share of £1.00	1	1
	<u>1</u>	<u>1</u>

6. CONTROLLING PARTY

The company's immediate parent undertaking was Canary Wharf (Former Projects) Limited.

As at 31 December 2020, the smallest group of which the company is a member and for which group financial statements are drawn up is the consolidated financial statements of Canary Wharf Group Investment Holdings plc. Copies of the financial statements may be obtained from the Company Secretary, One Canada Square, Canary Wharf, London E14 5AB.

The largest group of which the company is a member for which group financial statements are drawn up is the consolidated financial statements of Stork HoldCo LP, an entity registered in Bermuda and the ultimate parent undertaking and controlling party. Stork HoldCo LP is registered at 73 Front Street, 5th Floor, Hamilton HM12, Bermuda.

Stork HoldCo LP is controlled as to 50% by Brookfield Property Partners LP and as to 50% by Qatar Investment Authority.

The directors have taken advantage of the exemption in paragraph 33.1A of FRS 102 allowing the company not to disclose related party transactions with respect to other wholly-owned group companies.