

HERON QUAYS HOLDINGS (HQ4) LIMITED
Registered Number: 4292545

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009



HERON QUAYS HOLDINGS (HQ4) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	31 December 2009 £	31 December 2008 £
FIXED ASSETS			
Investments	2	1	1
CURRENT ASSETS			
Debtors	3	1	1
CREDITORS: Amounts falling due within one year	4	(1)	(1)
NET CURRENT ASSETS		—	—
TOTAL ASSETS LESS CURRENT LIABILITIES		1	1
NET ASSETS		1	1
CAPITAL AND RESERVES			
Called-up share capital	5	1	1
SHAREHOLDERS' FUNDS		1	1

The company recorded neither a profit or a loss during the year ended 31 December 2009

For the period ended 31 December 2009 the company was entitled to exemption under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i ensuring the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The Notes on pages 2 to 3 form an integral part of these financial statements

APPROVED BY THE BOARD ON 25 JUNE 2010 AND SIGNED ON ITS BEHALF BY



R J J LYONS
DIRECTOR

Registered Number 4292545

HERON QUAYS HOLDINGS (HQ4) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, all of which have been applied consistently throughout the year and the preceding year

In accordance with the provisions of FRS 1 (Revised) the company is exempt from the requirements to prepare a cash flow statement, as it is a wholly-owned subsidiary of Canary Wharf Group plc, which has prepared a consolidated cash flow statement

2. INVESTMENTS

Shares in group undertakings

At 1 January 2009	£ 1
At 31 December 2009	<u>1</u>

At 31 December 2009 the company's subsidiary undertaking was as follows

Name	Description of shares held	Principal activities
Heron Quays (HQ4) Limited	Ordinary £1 shares	Investment holding

The above is a wholly owned subsidiary registered in England and Wales

In accordance with Section 228 of the Companies Act 1985, financial information is only presented in these financial statements about the company as an individual undertaking and not about its group because the company and its subsidiary undertakings are included in the consolidated financial statements of a larger group (Note 7)

The directors are of the opinion that the value of the company's investments at 31 December 2009 was not less than the amount shown in the company's balance sheet

3. DEBTORS

	31 December 2009 £	31 December 2008 £
Amount owed by parent undertaking	<u>1</u>	<u>1</u>

HERON QUAYS HOLDINGS (HQ4) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

4. CREDITORS: Amounts falling due within one year

	31 December 2009 £	31 December 2008 £
Amount owed to subsidiary undertaking	<u>1</u>	<u>1</u>

5. CALLED-UP SHARE CAPITAL

Authorised share capital:

	31 December 2009 £	31 December 2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 December 2009 £	31 December 2008 £
1 Ordinary share of £1	<u>1</u>	<u>1</u>

6. CAPITAL COMMITMENTS

As at 31 December 2009 the company had given fixed and floating charges over substantially all its assets to secure the commitments of certain other group undertakings

7. ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS

The company's immediate parent undertaking is Canary Wharf Investments Limited

As at 31 December 2009, the smallest group of which the company is a member and for which group financial statements are drawn up is the consolidated financial statements of Canary Wharf Group plc. The largest group of which the company is a member for which group financial statements are drawn up is the consolidated financial statements of Songbird Estates plc, the ultimate parent undertaking and controlling party. Copies of the financial statements of both companies may be obtained from the Company Secretary, One Canada Square, Canary Wharf, London E14 5AB.

The directors have taken advantage of the exemption in paragraph 3(c) of FRS 8 allowing the company not to disclose related party transactions with respect to other group companies.