

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

REPORT OF THE DIRECTORS and FINANCIAL STATEMENTS

For
YEAR ENDING 30 SEPTEMBER 2007



REGISTERED NUMBER: 04291933 (England and Wales)

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

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SPOUT YARD PARK MANAGEMENT TRUST LIMITED

COMPANY INFORMATION

FOR THE 12 MONTHS TO SEPTEMBER 30 2007

DIRECTORS

R D Gwynne
M H Gwynne
C Romaine
A Wickens
M Williams
P White

SECRETARY

R D Gwynne

TREASURER

R E Goldsmith

REGISTERED OFFICE

127 Eastfield Road
LOUTH
Lincolnshire
LN11 7AS

REGISTERED NUMBER

04291933 (England and Wales)

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

REPORT OF THE DIRECTORS

FOR THE 12 MONTHS TO 30 SEPTEMBER 2007

The Directors present their report with financial statements of the company for the 12 months to 30th September 2007

PRINCIPAL ACTIVITY

The principle activity of the company in the period under review was that of project management and fund raising for the delivery of a Community Park.

DIRECTORS

R D Gwynne(Secretary)

M H Gwynne

C Romaine(Chair)

A Wickens

M Williams

P White

All directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

The report has been prepared in accordance with the special provisions pf Part VII of the Companies Act 1985 relating to small businesses

ON BEHALF OF THE BOARD

C. Romaine. R. D. Gwynne
.....

C Romaine R D Gwynne

DIRECTORS

Dated:.....

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

PROFIT and LOSS ACCOUNT

FOR THE 12 MONTHS TO 30 SEPTEMBER 2007

	2007 £	2006 £	2005 £	2004 £	2003 £	2002 £
INCOME	<u>34067</u>	<u>90830</u>	<u>129718</u>	<u>53272</u>	<u>17482</u>	<u>11850</u>
Expenditure on Project	32503	73751	146916	14792	1323	1034
GROSS PROFIT	<u>1564</u>	<u>17079</u>	<u>-17198</u>	<u>38480</u>	<u>16159</u>	<u>10816</u>
Administration expenses	3202	2023	2405	18029	4863	1909
OPERATING PROFIT	<u>-1638</u>	<u>15056</u>	<u>-19603</u>	<u>20451</u>	<u>11296</u>	<u>8907</u>
Interest receivable and similar income	857	503	779	624	253	21
Interest payable and similar charges	0	0	0	0	0	37
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>-781</u>	<u>15559</u>	<u>-18824</u>	<u>21075</u>	<u>11549</u>	<u>8891</u>
Tax on profits on ordinary activities	0	0	0	0	0	0
PROFIT/LOSS FOR THE PERIOD AFTER TAXATION	<u>-781</u>	<u>15559</u>	<u>-18824</u>	<u>21075</u>	<u>11549</u>	<u>8891</u>
RETAINED PROFIT/LOSS CARRIED FORWARD	<u>-781</u>	<u>15559</u>	<u>-18824</u>	<u>21075</u>	<u>11549</u>	<u>8891</u>

1. The first part of the report is a general introduction to the subject of the study. It discusses the importance of the study and the objectives of the research.

2. The second part of the report is a detailed description of the methodology used in the study. It includes information about the sample size, the data collection methods, and the statistical analysis techniques.

3. The third part of the report is a presentation of the results of the study. It includes tables and graphs showing the data and the statistical analysis.

4. The fourth part of the report is a discussion of the results and their implications. It discusses the findings of the study and their relevance to the field of study.

5. The fifth part of the report is a conclusion and a summary of the findings. It provides a final statement on the results of the study and the conclusions drawn from them.

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SPOUT YARD PARK MANAGEMENT TRUST LIMITED

BALANCE SHEET AT 30 SEPTEMBER 2007

Notes	2007 £	2006 £	2005 £	2004 £	2003 £	2002 £
CURRENT ASSETS						
Cash in Bank	35429	38868	22325	57727	22226	10677
Trade Debtors(VAT Refund)	3576	918	1902	0	0	0
CREDITORS: Amounts falling due within one year	1536	1536	1536	16212	1786	1786
NET CURRENT ASSETS	37469	38250	22691	41515	20440	8891
TOTAL ASSETS LESS CURRENT LIABILITIES	37469	38250	22691	41515	20440	8891
RESERVES						
Reserves brought forward	38250	22691	41515	20440	8891	0
Profit and loss account	-781	15559	-18824	21075	11549	8891
	<u>37469</u>	<u>38250</u>	<u>22691</u>	<u>41515</u>	<u>20440</u>	<u>8891</u>

For the year ending 30/09/07 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) The director's acknowledge their responsibility for

(i) Ensuring the company keeps accounting records which comply with section 221, And

(ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

On behalf of the Board

C Romaine R D Gwynne

C Romaine R D Gwynne

DIRECTORS

Approved by the Board on 27th October 2007

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS TO 30 SEPTEMBER 2007

1. EXEMPTION FROM AUDIT

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the 12 months ended 30 September 2007. The members have not required the company to obtain an audit of the financial statements for the 12 months ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

These abbreviated statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small businesses.

2. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard Entities (effective June 2002).

Turnover

Turnover represents income from fund raising, grants, subscriptions and donations. No sales were made in this period.

Deferred tax

Deferred tax is recognised in respect of all timing difficulties that have originated but not reversed at the balance sheet.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2007	2006	2005	2004	2003	2002
	£	£	£	£	£	£
Directors emoluments and other benefits	nil	nil	nil	nil	nil	nil

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE 12 MONTHS TO 30 SEPTEMBER 2007 (Continued)

4. TAXATION

No liability to corporation tax arose on ordinary activities for the period.

5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2007	2006	2005	2004	2003	2002
	£	£	£	£	£	£
Directors current account	1536	1536	1536	1536	1536	1536
Creditors	0	0	0	14676	250	250

ON BEHALF OF THE BOARD

C. Romaine *R. D. Gwynne*

C Romaine R D Gwynne
DIRECTORS

Approved by the Board on: 27th October 2007