

JED Design(Architectural Services) Ltd
Directors Report & Financial Statements
For the Year Ended 31st December 2003



Company No 4291051

JED Design(Architectural Services) Ltd
For the Year Ended 31st December 2003

Contents

Directors Report	4 to 5
Accountants Report	6
Profit & Loss Account	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 11

The following pages do not form part of the statutory Financial Statements

Management Profit & Loss Account	12
---	----

JED Design(Architectural Services) Ltd
For the Year Ended 31st December 2003

Company Information

Directors	Mr T Bale
Secretary	Mrs S Sutcliffe
Company Number	4291051
Registered Office	The Studio 26 Leicester Road Market Harborough Leicestershire LE16 7AX
Accountants	Stephens Accountancy Services No 1 The Mount Pontefract WF8 1NE
Bankers	Barclays Bank Pontefract Branch

JED Design(Architectural Services) Ltd

Directors Report For the Year Ended 31st December 2003

The directors present their report and financial statements for the year ended 31st December 2003.

Principal Activities

The companies principal activity during the period remained that of building designers and Architects.

Directors & their Interests

The directors who held office during the period and their beneficial interests in the companies issued share capital are given below:

Name of Director	Share Type	as at	as at
		31st Dec 2002	31st Dec 2003
Mr T Bale	Ordinary	1	1

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

JED Design(Architectural Services) Ltd

Directors Report

For the Year ended 31st December 2003

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

This report has been prepared in accordance with the special provisions relating to small companies within part V11 of the companies Act 1985.

By order of the Board



Mr T Bale, Director
March 2004

**Accountants Report to the Directors
On the Unaudited Financial Statements of
JED Design(Architectural Services) Ltd
for the Year Ended 31st December 2003**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2002, set out on pages 4 to 10, and you consider that the company is exempt from an audit and a report under sect 249A(1) of the companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.



Stephens Accountancy Services

No 1 The Mount

Pontefract

West Yorkshire

WF8 1NE

March 2004

JED Design(Architectural Services) Ltd

Profit & Loss Account

For the Year Ended 31st December 2003

Turnover	49317
Cost of Sales	nil
Gross Profit	49317
Other Income	
Bank Interest Received	119
Administrative Expenses	18285
Operating Profit	31151
Interest payable and similar charges	nil
Profit on ordinary activities before taxation	£ 31151
Tax adjustment on ordinary activities	4859
Profit for the financial period	<u>26292</u>
Dividends	<u>20000</u>
Retained Profit for the Year	£ <u>6292</u>

There were no recognised gains or losses other than those included in the profit and loss account.

JED Design(Architectural Services) Ltd

Balance Sheet as at 31st December 2003

Fixed Assets

Tangible assets	4618
-----------------	------

Current Assets

Trade Debtors	4531
Cash at Bank & in Hand	15613
	20144

Current Liabilities

Creditors: Amounts falling due within one year	
Accruals	865
Directors Loan Account	9560
Corporation Tax	4805
	15230

Net Current Assets	4914
--------------------	------

Total Assets	£ 9532
--------------	--------

Capital & Reserves

Share Capital		1	
Profit & Loss Account	Retained Profit B/Fwd	3239	
	Profit for the Year	6292	9531

Total	£ 9532
-------	--------

Shareholders funds

The directors are of the opinion that the company is entitled to exemption from audit
 Conferred by subsection 1 of Sect 249A of the Companies Act 1985 for the period
 ended 31st December 2003.

The directors confirm that no members have requested an audit pursuant to subsection 2 of Sect 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

And preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of sect 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and the Financial Reporting Entities (Effective March 2000)

These financial statements were approved by the board on 18th March 2004 and signed on its behalf by:



Mr T Bale
Director

JED Design(Architectural Services) Ltd

Notes to the Financial Statements

For the Year Ended 31st December 2003

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value., of all tangible fixed assets, with the exception of freehold land, by equal annual instalments by the reducing balance method over their expected useful lives:

Furniture & Equipment	15%
-----------------------	-----

Hire Purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represent a constant proportion of the capital balance outstanding and is charged to the profit & loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit & loss account on a straight line basis over the lease term.

2. Turnover

The turnover was derived from the companies principal activity which was carried out wholly in the UK

3. Operating profit

The operating profit is stated after charging or crediting:

Depreciation of tangible fixed assets:

- owned assets	816
Directors remuneration(including pension contributions)	4620

4. Based on the profit for the period:

UK corporation tax at 19%	4805
---------------------------	------

5. Dividends

Ordinary dividends paid	20000
-------------------------	-------

6. Tangible Fixed Assets

	Equipment etc	Total
Cost		
B/Fwd	3000	3000
Additions	<u>2884</u>	<u>2884</u>
	5884	5884
Depreciation		
B/Fwd	450	450
Charge for the Year	<u>816</u>	<u>816</u>
	1266	1266
Net book value		
As At 31 st December 2002	<u>2550</u>	<u>2550</u>
As At 31 st December 2003	<u>4618</u>	<u>4618</u>

7. Debtors

Trade Debtors	<u>4531</u>
---------------	-------------

8. Creditors: amounts falling due within one year

Corporation tax	4805
Directors Loan Account	9560
Accruals and deferred income	<u>865</u>
	15230

9. Share capital**Authorised**

100,000 ordinary shares of £1.00 each	<u>100000</u>
---------------------------------------	---------------

Allotted

1 allotted called up and fully paid ordinary shares of £1.00 each.	<u>1</u>
--	----------