

REGISTERED NUMBER: 04290723 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

LA HACIENDA LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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LA HACIENDA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS: Mr J S Goodwin
Mr S N Goodwin

SECRETARY: Mr J S Goodwin

REGISTERED OFFICE: Hanger 27, Site C
Aston Down Airfield
Nr. Stroud
Gloucestershire
GL6 8HR

REGISTERED NUMBER: 04290723 (England and Wales)

ACCOUNTANTS: Shiner Mitchell Fisher & Co. Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Intangible assets	2		8,000		16,000
Tangible assets	3		<u>68,889</u>		<u>73,543</u>
			76,889		89,543
CURRENT ASSETS					
Stocks		1,413,649		1,463,430	
Debtors		1,041,549		1,164,120	
Cash at bank and in hand		<u>726,827</u>		<u>542,409</u>	
		3,182,025		3,169,959	
CREDITORS					
Amounts falling due within one year		<u>679,507</u>		<u>436,481</u>	
NET CURRENT ASSETS			<u>2,502,518</u>		<u>2,733,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,579,407		2,823,021
PROVISIONS FOR LIABILITIES			<u>9,200</u>		<u>9,600</u>
NET ASSETS			<u>2,570,207</u>		<u>2,813,421</u>
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			<u>2,570,105</u>		<u>2,813,319</u>
SHAREHOLDERS' FUNDS			<u>2,570,207</u>		<u>2,813,421</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2015 and were signed on its behalf by:

Mr J S Goodwin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the period of the lease
Plant and machinery etc	- 33.33% on cost, 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>120,000</u>
AMORTISATION	
At 1 November 2014	104,000
Amortisation for year	<u>8,000</u>
At 31 October 2015	<u>112,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>8,000</u>
At 31 October 2014	<u>16,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	251,670
Additions	<u>22,596</u>
At 31 October 2015	<u>274,266</u>
DEPRECIATION	
At 1 November 2014	178,127
Charge for year	<u>27,250</u>
At 31 October 2015	<u>205,377</u>
NET BOOK VALUE	
At 31 October 2015	<u>68,889</u>
At 31 October 2014	<u>73,543</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	£1	100	100
2	Ordinary 'B'	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

5. RELATED PARTY DISCLOSURES

The directors and related parties have made unsecured interest free loans to the company, which subsisted throughout the year. The balance included in creditors in respect of these loans at 31 October 2015 was £2,280 (2014 - £4,522).

During the year the company provided goods and services to La Hacienda UK Limited, a company in which Mr J S Goodwin and Mr S N Goodwin are also directors. The balance due from La Hacienda UK Limited in respect of these goods and services at 31 October 2015 was £128,817 (2014 - £65,599).

6. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors, Mr J S Goodwin and Mr S N Goodwin.

7. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

Turnover for the year was £12,174,783 (2014 - £10,845,386).

Turnover attributable to markets outside the UK during the year was 15% (2014 - 12%).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.