

REGISTERED NUMBER: 04290723 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

FOR

LA HACIENDA LIMITED

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13/07/2012

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COMPANIES HOUSE

LA HACIENDA LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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LA HACIENDA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTORS:

Mr J S Goodwin
Mr S N Goodwin

SECRETARY.

Mr J S Goodwin

REGISTERED OFFICE.

Hanger 27, Site C
Aston Down Airfield
Nr Stroud
Gloucestershire
GL6 8HR

REGISTERED NUMBER:

04290723 (England and Wales)

AUDITORS:

Shiner Mitchell Fisher & Co Ltd
(Statutory Auditor)
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

**REPORT OF THE INDEPENDENT AUDITORS TO
LA HACIENDA LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of La Hacienda Limited for the year ended 31 October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr M J Trafford (Senior Statutory Auditor)
for and on behalf of Shiner Mitchell Fisher & Co Ltd
(Statutory Auditor)
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

Date

6/7/12

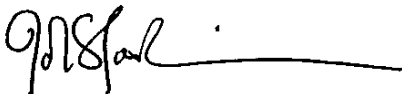
LA HACIENDA LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Intangible assets	2		40,000		48,000
Tangible assets	3		<u>44,486</u>		<u>44,470</u>
			84,486		92,470
CURRENT ASSETS					
Stocks		1,575,118		1,308,432	
Debtors		531,882		720,404	
Cash at bank and in hand		<u>439,214</u>		<u>33,656</u>	
		2,546,214		2,062,492	
CREDITORS					
Amounts falling due within one year	4	<u>915,264</u>		<u>772,320</u>	
NET CURRENT ASSETS			<u>1,630,950</u>		<u>1,290,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,715,436		1,382,642
PROVISIONS FOR LIABILITIES			<u>6,640</u>		<u>5,070</u>
NET ASSETS			<u><u>1,708,796</u></u>		<u><u>1,377,572</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		102		102
Profit and loss account			<u>1,708,694</u>		<u>1,377,470</u>
SHAREHOLDERS' FUNDS			<u><u>1,708,796</u></u>		<u><u>1,377,572</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

6th July 2012 and were signed on



Mr J S Goodwin - Director

The notes form part of these abbreviated accounts

LA HACIENDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- over the period of the lease
Plant and machinery etc	- 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011**

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2010
and 31 October 2011

120,000

AMORTISATION

At 1 November 2010
Charge for year

72,000
8,000

At 31 October 2011

80,000

NET BOOK VALUE

At 31 October 2011

40,000

At 31 October 2010

48,000

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2010
Additions

154,315
16,092

At 31 October 2011

170,407

DEPRECIATION

At 1 November 2010
Charge for year

109,845
16,076

At 31 October 2011

125,921

NET BOOK VALUE

At 31 October 2011

44,486

At 31 October 2010

44,470

4 CREDITORS

Creditors include an amount of £39,976 (31 10 10 - £16,800) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

31 10 11
£

31 10 10
£

100 Ordinary
2 Ordinary 'B'

£1
£1

100
2

100
2

102

102

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011**

6 RELATED PARTY DISCLOSURES

The directors and related parties have made unsecured interest free loans to the company, which subsisted throughout the year. The balance included in creditors in respect of these loans at 31 October 2011 was £435,727 (2010 - £244,335)

The directors have each given personal guarantees to the value of £25,000

7 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by its directors, who between them own 100% of the ordinary share capital