

REGISTERED NUMBER 04290723 (England and Wales)

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010**  
**FOR**  
**LA HACIENDA LIMITED**

SATURDAY



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09/07/2011

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COMPANIES HOUSE

**LA HACIENDA LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2010**

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**LA HACIENDA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2010**

**DIRECTORS:** Mr J S Goodwin  
Mr S N Goodwin

**SECRETARY** Mr J S Goodwin

**REGISTERED OFFICE:** Hanger 27, Site C  
Aston Down Airfield  
Nr Stroud  
Gloucestershire  
GL6 8HR

**REGISTERED NUMBER:** 04290723 (England and Wales)

**AUDITORS:** Shiner Mitchell Fisher & Co Ltd  
Smith House  
George Street  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0AG

**REPORT OF THE INDEPENDENT AUDITORS TO  
LA HACIENDA LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of La Hacienda Limited for the year ended 31 October 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

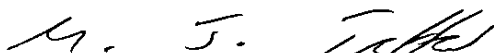
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr M J Trafford (Senior Statutory Auditor)  
for and on behalf of Shiner Mitchell Fisher & Co Ltd  
Smith House  
George Street  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0AG

Date

29/6/11

**LA HACIENDA LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2010**

	Notes	31 10 10 £	£	31 10 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		48,000		56,000
Tangible assets	3		<u>44,470</u>		<u>44,844</u>
			92,470		100,844
<b>CURRENT ASSETS</b>					
Stocks		1,308,432		670,086	
Debtors		720,404		423,203	
Cash at bank and in hand		<u>33,656</u>		<u>544,545</u>	
		2,062,492		1,637,834	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>772,320</u>		<u>528,206</u>	
<b>NET CURRENT ASSETS</b>			<u>1,290,172</u>		<u>1,109,628</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,382,642		1,210,472
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		-		(1,610)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,070)</u>		<u>(4,830)</u>
<b>NET ASSETS</b>			<u><u>1,377,572</u></u>		<u><u>1,204,032</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		102		100
Profit and loss account			<u>1,377,470</u>		<u>1,203,932</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,377,572</u></u>		<u><u>1,204,032</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

29th June 2011

and were signed on



Mr J S Goodwin - Director

The notes form part of these abbreviated accounts

## **LA HACIENDA LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010**

#### **I ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- over the period of the lease
Plant and machinery etc	- 25% on reducing balance and 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**LA HACIENDA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2010**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2009	
and 31 October 2010	<u>120,000</u>
<b>AMORTISATION</b>	
At 1 November 2009	64,000
Charge for year	<u>8,000</u>
At 31 October 2010	<u>72,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2010	<u>48,000</u>
At 31 October 2009	<u>56,000</u>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2009	134,157
Additions	<u>20,159</u>
At 31 October 2010	<u>154,316</u>
<b>DEPRECIATION</b>	
At 1 November 2009	89,310
Charge for year	<u>20,536</u>
At 31 October 2010	<u>109,846</u>
<b>NET BOOK VALUE</b>	
At 31 October 2010	<u>44,470</u>
At 31 October 2009	<u>44,847</u>

**4 CREDITORS**

Creditors include an amount of £16,800 (31 10 09 - £4,025) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 10 10 £	31 10 09 £
100	Ordinary	£1	100	100
2	Ordinary 'B'	£1	2	-
(31 10 09 - NIL)			<u>102</u>	<u>100</u>

2 Ordinary 'B' shares of £1 each were allotted and fully paid for cash at par during the year

**LA HACIENDA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2010**

**6 RELATED PARTY DISCLOSURES**

The company was controlled throughout the current and previous year by its directors, who between them own 100% of the ordinary share capital

The directors and related parties have made unsecured interest free loans to the company, which subsisted throughout the year. The balance included in creditors in respect of these loans at 31 October 2010 was £244,335 (2009 - £864)

The directors have each given personal guarantees to the value of £25,000