

REGISTERED NUMBER: 04290605 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
RE-LAY LIMITED

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for the Year Ended 30 SEPTEMBER 2022

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RE-LAY LIMITED

COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2022

DIRECTORS:

N J Marshall
M R Barnard

SECRETARY:

Genesisia Limited

REGISTERED OFFICE:

46-54 High Street
Ingatestone
Essex
CM4 9DW

REGISTERED NUMBER:

04290605 (England and Wales)

ACCOUNTANTS:

Taylor Viney & Marlow Ltd
46-54 High Street
Ingatestone
Essex
CM4 9DW

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,539,341</u>		<u>2,543,347</u>
			2,539,341		2,543,347
CURRENT ASSETS					
Debtors	6	61,604		63,018	
Cash at bank and in hand		<u>1,188,965</u>		<u>1,002,622</u>	
		1,250,569		1,065,640	
CREDITORS					
Amounts falling due within one year	7	<u>99,101</u>		<u>107,153</u>	
NET CURRENT ASSETS			<u>1,151,468</u>		<u>958,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,690,809		3,501,834
PROVISIONS FOR LIABILITIES			<u>222,920</u>		<u>222,920</u>
NET ASSETS			<u>3,467,889</u>		<u>3,278,914</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,467,887</u>		<u>3,278,912</u>
SHAREHOLDERS' FUNDS			<u>3,467,889</u>		<u>3,278,914</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2023 and were signed on its behalf by:

N J Marshall - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Re-Lay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on cost and at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 SEPTEMBER 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021	
and 30 September 2022	<u>20,000</u>
AMORTISATION	
At 1 October 2021	
and 30 September 2022	<u>20,000</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 October 2021			
and 30 September 2022	<u>2,528,000</u>	<u>80,575</u>	<u>4,717</u>
DEPRECIATION			
At 1 October 2021	-	74,888	4,717
Charge for year	-	1,421	-
At 30 September 2022	<u>-</u>	<u>76,309</u>	<u>4,717</u>
NET BOOK VALUE			
At 30 September 2022	<u>2,528,000</u>	<u>4,266</u>	<u>-</u>
At 30 September 2021	<u>2,528,000</u>	<u>5,687</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 October 2021			
and 30 September 2022	<u>36,161</u>	<u>2,101</u>	<u>2,651,554</u>
DEPRECIATION			
At 1 October 2021	26,743	1,859	108,207
Charge for year	2,354	231	4,006
At 30 September 2022	<u>29,097</u>	<u>2,090</u>	<u>112,213</u>
NET BOOK VALUE			
At 30 September 2022	<u>7,064</u>	<u>11</u>	<u>2,539,341</u>
At 30 September 2021	<u>9,418</u>	<u>242</u>	<u>2,543,347</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 SEPTEMBER 2022

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 September 2022 is represented by:

	Freehold property £
Valuation in 2016	1,190,220
Valuation in 2017	<u>1,337,780</u>
	<u>2,528,000</u>

****TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET
'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF
FREEHOLD PROPERTY**

'COST' ACCOUNT TOTAL	
Cost/valuation b/f	<u>2,528,000</u>
	2,528,000

CLIENT SCREEN TOTAL = -

****TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET
'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF
PLANT AND MACHINERY**

'COST' ACCOUNT TOTAL	
Cost/valuation b/f	<u>80,575</u>
	80,575

CLIENT SCREEN TOTAL = -

****TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET
'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF
FIXTURES AND FITTINGS**

'COST' ACCOUNT TOTAL	
Cost/valuation b/f	<u>4,717</u>
	4,717

CLIENT SCREEN TOTAL = -

****TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET
'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF
MOTOR VEHICLES**

'COST' ACCOUNT TOTAL	
Cost/valuation b/f	<u>36,161</u>
	36,161

CLIENT SCREEN TOTAL = -

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 SEPTEMBER 2022

5. TANGIBLE FIXED ASSETS - continued

****TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET 'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF COMPUTER EQUIPMENT**

'COST' ACCOUNT TOTAL

Cost/valuation b/f		2,101
		<u>2,101</u>

CLIENT SCREEN TOTAL	=	-
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	52,938	54,716
Prepayments	<u>8,666</u>	<u>8,302</u>
	<u>61,604</u>	<u>63,018</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	3,884	6,214
Tax	62,827	62,180
Social security and other taxes	1,407	932
VAT	26,025	32,908
Other creditors	1,210	1,225
Directors' current accounts	2,600	2,600
Accrued expenses	<u>1,148</u>	<u>1,094</u>
	<u>99,101</u>	<u>107,153</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.