REGISTERED NUMBER: 04290605 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

RE-LAY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 SEPTEMBER 2017

COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2017

DIRECTORS:	N J Marshall M R Barnard
SECRETARY:	Genesia Limited
REGISTERED OFFICE:	47 Church Street Great Baddow Chelmsford Essex CM2 7JA
REGISTERED NUMBER:	04290605 (England and Wales)
ACCOUNTANTS:	Alexandra Anthony Limited 47 Church Street Great Baddow Chelmsford Essex CM2 7JA

RE-LAY LIMITED (REGISTERED NUMBER: 04290605)

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		4,000		5,000
Tangible assets	5		2,542,188		1,208,816
			2,546,188		1,213,816
CURRENT ASSETS					
Debtors	6	42,501		56,629	
Cash at bank and in hand		369,924		154,844	
		412,425		211,473	
CREDITORS					
Amounts falling due within one year	7	103,270		60,954	
NET CURRENT ASSETS			309,155		150,519
TOTAL ASSETS LESS CURRENT LIABILITIES			2,855,343		1,364,335
PROVISIONS FOR LIABILITIES			234,653		-
NET ASSETS			2,620,690		1,364,335
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			2,620,688		1,364,333
SHAREHOLDERS' FUNDS			2,620,690		1,364,335

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2018 and were signed on its behalf by:

N J Marshall - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Re-Lay Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 15% on cost and at varying rates on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2016	
and 30 September 2017	20,000
AMORTISATION	
At 1 October 2016	15,000
Charge for year	1,000
At 30 September 2017	16,000
NET BOOK VALUE	
At 30 September 2017	4,000
At 30 September 2016	5,000

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 October 2016	1,190,220	105,052	4,717
Additions	-	465	-
Revaluations	1,337,780	-	-
At 30 September 2017	2,528,000	105,517	4,717
DEPRECIATION			
At 1 October 2016	-	94,265	2,473
Charge for year	-	2,813	669
At 30 September 2017	-	97,078	3,142
NET BOOK VALUE			
At 30 September 2017	2,528,000	8,439	1,575
At 30 September 2016	1,190,220	10,787	2,244

continued...

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 October 2016	32,321	1,401	1,333,711
Additions	-	-	465
Revaluations	-	-	1,337,780
At 30 September 2017	32,321	1,401	2,671,956
DEPRECIATION			
At 1 October 2016	26,765	1,392	124,895
Charge for year	1,389	2	4,873
At 30 September 2017	28,154	1,394	129,768
NET BOOK VALUE			
At 30 September 2017	4,167	7	2,542,188
At 30 September 2016	5,556	9	1,208,816

Cost or valuation at 30 September 2017 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2016	1,190,220	105,052	4,717
Valuation in 2017	1,337,780	465	-
	2,528,000	105,517	4,717

	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2016	32,321	1,401	1,333,711
Valuation in 2017	-	-	1,338,245
	32,321	1,401	2,671,956

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	26,305	42,558
Other debtors	7,423	7,370
Directors' current accounts	-	83
Prepayments	8,773	6,618
	42,501	56,629

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 SEPTEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade creditors	10,450	9,970
Tax	55,547	42,352
Social security and other taxes	2,781	2,090
VAT	23,472	4,913
Directors' current accounts	10,046	683
Accrued expenses	974	946
	103,270	60,954

8. RELATED PARTY DISCLOSURES

Mr M R Barnard is a director of the company and at the year end was owed by the company £5,406.46 (2016: £683).
Mr N Marshall is a director of the company and at the year end was owed by the company £4,639.92 (2016 owed the company £83). The company will continue to be a going concern.