REGISTERED NUMBER: 04290605 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

RE-LAY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 SEPTEMBER 2019

COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2019

DIRECTORS:	N J Marshall M R Barnard
SECRETARY:	Genesia Limited
REGISTERED OFFICE:	47 Church Street Great Baddow Chelmsford Essex CM2 7JA
REGISTERED NUMBER:	04290605 (England and Wales)
ACCOUNTANTS:	Alexandra Anthony Limited 47 Church Street Great Baddow Chelmsford Essex CM2 7JA

RE-LAY LIMITED (REGISTERED NUMBER: 04290605)

BALANCE SHEET
30 SEPTEMBER 2019

		30.9.19		30.9.18	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		2,000		3,000
Tangible assets	5		2,540,805		2,545,531
			2,542,805		2,548,531
CURRENT ASSETS					
Debtors	6	78,415		25,915	
Cash at bank and in hand		651,949		537,983	
		730,364		563,898	
CREDITORS					
Amounts falling due within one year	7	95,650		102,241	
NET CURRENT ASSETS			634,714		461,657
TOTAL ASSETS LESS CURRENT LIABILITIES			3,177,519		3,010,188
PROVISIONS FOR LIABILITIES			222,920		222,920
NET ASSETS			2,954,599		2,787,268
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			2,954,597		2,787,266
SHAREHOLDERS' FUNDS			2,954,599		2,787,268

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2020 and were signed on its behalf by:

N J Marshall - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 SEPTEMBER 2019

1. STATUTORY INFORMATION

Re-Lay Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 15% on cost and at varying rates on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2018 and 30 September 2019	20,000
AMORTISATION	
At 1 October 2018	17,000
Charge for year	1,000
At 30 September 2019	18,000
NET BOOK VALUE	
At 30 September 2019	2,000
At 30 September 2018	3,000

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 October 2018 and 30 September 2019	2,528,000	80,575	4,717
DEPRECIATION			
At 1 October 2018	-	67,096	3,732
Charge for year	-	3,370	590
At 30 September 2019	-	70,466	4,322
NET BOOK VALUE			
At 30 September 2019	2,528,000	10,109	395
At 30 September 2018	2,528,000	13,479	985

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 October 2018 and 30 September 2019	25,161	1,401	2,639,854
DEPRECIATION			
At 1 October 2018	22,100	1,395	94,323
Charge for year	765	1	4,726
At 30 September 2019	22,865	1,396	99,049
NET BOOK VALUE			
At 30 September 2019	2,296	5	2,540,805
At 30 September 2018	3,061	6	2,545,531

continued...

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 September 2019 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2017	1,337,780	-	-
Cost	1,190,220	80,575	4,717
	2,528,000	80,575	4,717

	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2017	-	-	1,337,780
Cost	25,161	1,401	1,302,074
	25,161	1,401	2,639,854

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	67,995	17,597
Prepayments	10,420	8,318
	78,415	25,915

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade creditors	6,349	15,772
Tax	58,718	61,093
Social security and other taxes	2,154	1,864
VAT	21,205	18,675
Other creditors	3,591	-
Directors' current accounts	2,600	2,600
Accrued expenses	1,033	2,237
	95,650	102,241

8. RELATED PARTY DISCLOSURES

Mr M R Barnard is a director of the company and at the year end was owed by the company £1,683.46 (2018: £1,683.46).

Mr N Marshall is a director of the company and at the year end was owed by the company £916.92 (2018: £916.92).

The company will continue to be a going concern.