

**HERON QUAYS (HQ4) LIMITED**  
**Registered Number: 4290559**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**SATURDAY**



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# HERON QUAYS (HQ4) LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	31 December 2007 £	31 December 2006 £
<b>FIXED ASSETS</b>			
Investments	2	2	2
<b>CURRENT ASSETS</b>			
Debtors	3	501	501
<b>CREDITORS: Amounts falling due within one year</b>	4	(2)	(2)
<b>NET CURRENT ASSETS</b>		499	499
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		501	501
<b>NET ASSETS</b>		501	501
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	5	1	1
Profit and loss account		500	500
<b>SHAREHOLDERS' FUNDS</b>		501	501

The company recorded neither a profit or a loss during the year ended 31 December 2007 or the year ended 31 December 2006

For the period ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The Notes on pages 2 to 4 form an integral part of these financial statements

APPROVED BY THE BOARD ON 26 JUNE 2008 AND SIGNED ON ITS BEHALF BY



R J J LYONS  
DIRECTOR

# HERON QUAYS (HQ4) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, all of which have been applied consistently throughout the year and the preceding year

In accordance with the provisions of FRS 1 (Revised) the company is exempt from the requirements to prepare a cash flow statement, as it is a wholly-owned subsidiary of Canary Wharf Group plc, which has prepared a consolidated cash flow statement

### 2. INVESTMENTS

	Shares in Group Undertakings
	£
<b>COST</b>	
At 1 January 2007 and 31 December 2007	2
<b>NET BOOK VALUE</b>	
At 31 December 2007	2
At 31 December 2006	2

At 31 December 2007 the company's principal subsidiary undertakings were as follows

Name	Description of shares held	Principal activities
Heron Quays (HQ4) T1 Limited	Ordinary £1 shares	Trustee
Heron Quays (HQ4) T2 Limited	Ordinary £1 shares	Trustee

The above are wholly owned subsidiaries registered in England and Wales

In accordance with Section 228 of Companies Act 1985, financial information is only presented in these financial statements about the company as an individual undertaking and not about its group because the company and its subsidiary undertakings are included in the consolidated financial statements of a larger group (Note 7)

The directors are of the opinion that the value of the company's investments at 31 December 2007 was not less than the amount shown in the company's balance sheet

# HERON QUAYS (HQ4) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

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### 3. DEBTORS

	31 December 2007 £	31 December 2006 £
Amount owed by parent undertaking	1	1
Amount owed by fellow subsidiary undertaking	500	500
	<u>501</u>	<u>501</u>

### 4. CREDITORS: Amounts falling due within one year

	31 December 2007 £	31 December 2006 £
Amount owed to subsidiary undertaking	<u>2</u>	<u>2</u>

### 5. CALLED-UP SHARE CAPITAL

#### Authorised share capital:

	31 December 2007 £	31 December 2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	31 December 2007 £	31 December 2006 £
1 Ordinary share of £1	<u>1</u>	<u>1</u>

### 6. CAPITAL COMMITMENTS

As at 31 December 2007 the company had given a fixed and floating charge over substantially all its assets to secure the commitments of certain other group undertakings

# **HERON QUAYS (HQ4) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007**

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### **7. RELATED PARTIES**

The company's immediate parent undertaking is Heron Quays Holdings (HQ4) Limited and its ultimate parent undertaking is Songbird Estates plc. Both companies are registered in England and Wales.

As at 31 December 2007, Songbird Estates plc was the parent company of the largest group of which the company is a member and Canary Wharf Group plc was the parent undertaking of the smallest group of which the company is a member. Copies of the financial statements of Songbird Estates plc and Canary Wharf Group plc may be obtained from the Company Secretary, One Canada Square, Canary Wharf, London E14 5AB.

The directors have taken advantage of the exemption in paragraph 3(c) of FRS 8 allowing the company not to disclose related party transactions with respect to other group companies.