REGISTRATION NUMBER 4289903

ATHOL SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004

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Accountants' report on the unaudited financial statements to the director of ATHOL SYSTEMS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

CANE TERRY & CO.

Authorised Public Accountant

31 Hardwick Court

Hardwick Close

Marsh Lane

Stanmore

HA7 4HJ

Date: 30 August 2005

Abbreviated balance sheet as at 30 September 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,400		1,880
Current assets					
Cash at bank		2,630		9,822	
		2,630		9,822	
Creditors: amounts falling					
due within one year		(650)		(900)	
Net current assets			1,980		8,922
Net assets			3,380		10,802
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,280		10,702
Shareholders' funds			3,380		10,802
					==-:

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 30 September 2004

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2004 and
- (c) that I acknowledge my responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 30 August 2005 and signed on its behalf by

Mr P Hyland

P tochard

Director

Notes to the abbreviated financial statements for the year ended 30 September 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

25% Written Down Value

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2.	Fixed assets	Tangible fixed
		assets
	Cost	£
	At 1 October 2003	2,985
	At 30 September 2004	2,985
	Depreciation	
	At 1 October 2003	1,105
	Charge for year	480
	At 30 September 2004	1,585
	Net book values	 -
	At 30 September 2004	1,400
	At 30 September 2003	1,880

Notes to the abbreviated financial statements for the year ended 30 September 2004

..... continued

3.	Share capital	2004 £	2003 £
	Authorised equity 1,000 Ordinary shares of 1 each	1,000	<u>-</u>
	Allotted, called up and fully paid equity 100 Ordinary shares of 1 each	100	100