

**Registration number 4289561**

**A & S Restaurants Limited**

**Abbreviated accounts**

**for the year ended 31 December 2007**

THURSDAY



\*ARMRH2GD\*

A07

21/08/2008

273

COMPANIES HOUSE

## **A & S Restaurants Limited**

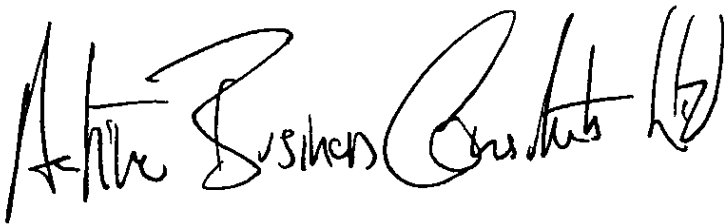
### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**A & S Restaurants Limited**

**Accountants' report on the unaudited financial statements to the director of  
A & S Restaurants Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Active Business Consultants Ltd', with a stylized circular flourish at the end.

**Active Business Consultants Ltd  
Accountants and Business Advisors  
9 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RD**

**Date: 23 June 2008**

# A & S Restaurants Limited

## Abbreviated balance sheet as at 31 December 2007

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		49,878		53,483
Tangible assets	2		105,684		96,614
Investments	2		1,250		1,250
			<u>156,812</u>		<u>151,347</u>
<b>Current assets</b>					
Stocks		6,743		5,340	
Debtors					
falling due within one year		6,508		6,796	
Cash at bank and in hand		58,409		58,508	
		<u>71,660</u>		<u>70,644</u>	
<b>Creditors: amounts falling due within one year</b>		(123,807)		(112,535)	
<b>Net current liabilities</b>			<u>(52,147)</u>		<u>(41,891)</u>
<b>Total assets less current liabilities</b>			104,665		109,456
<b>Creditors: amounts falling due after more than one year</b>			(87,788)		(81,392)
<b>Provisions for liabilities</b>			<u>(12,599)</u>		<u>(11,062)</u>
<b>Net assets</b>			<u>4,278</u>		<u>17,002</u>
<b>Capital and reserves</b>					
Called up share capital	3		901		901
Profit and loss account			3,377		16,101
<b>Shareholders' funds</b>			<u>4,278</u>		<u>17,002</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

**A & S Restaurants Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that I acknowledge my responsibilities for


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 23 June 2008 and signed on its behalf by

**Mrs A. Sirkhot  
Director**

  
19-8-08

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **A & S Restaurants Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Licence fees**

Licence fees are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years

##### **1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and equipment	-	10% straight line
Office equipment	-	10% straight line

##### **1.6. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.7. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.8. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

##### **1.9. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**A & S Restaurants Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2007**

continued

**1 10. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# A & S Restaurants Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2007

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2007	72,113	177,541	1,250	250,904
Additions	-	27,803	-	27,803
At 31 December 2007	<u>72,113</u>	<u>205,344</u>	<u>1,250</u>	<u>278,707</u>
<b>Depreciation and Provision for diminution in value</b>				
At 1 January 2007	18,629	80,926	-	99,555
Charge for year	3,606	18,734	-	22,340
At 31 December 2007	<u>22,235</u>	<u>99,660</u>	<u>-</u>	<u>121,895</u>
<b>Net book values</b>				
At 31 December 2007	<u>49,878</u>	<u>105,684</u>	<u>1,250</u>	<u>156,812</u>
At 31 December 2006	<u>53,484</u>	<u>96,615</u>	<u>1,250</u>	<u>151,349</u>

Fixed asset investments consist of 1,250 ordinary shares of £1 each in Fries Holding Company Ltd, a company registered in Guernsey. The investment is included in the accounts at cost.

3. Share capital	2007 £	2006 £
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
901 Ordinary shares of £1 each	<u>901</u>	<u>901</u>
<b>Equity Shares</b>		
901 Ordinary shares of £1 each	<u>901</u>	<u>901</u>