

Company Registration No: 4289148 (England and Wales)

**AGNITIO LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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**AGNITIO LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	R V Garvey R E Lightfoot N D Beechey-Whelan T Tagoe
<b>Secretary</b>	R E Lightfoot
<b>Company Number</b>	4289148
<b>Registered Office</b>	5 Cornfield Terrace Eastbourne East Sussex BN21 4NN
<b>Business Address</b>	51 Havelock Road Hastings East Sussex TN34 1BE

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**AGNITIO LIMITED**

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## **AGNITIO LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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The directors present their report and financial statements for the year ended 30 September 2009

#### **Principal Activities**

The principal activity of the company continued to be that of recruitment consultants but the company has not traded since January 2004

#### **Directors**

The following directors have held office since 1 October 2008

R V Garvey  
R E Lightfoot  
N D Beechey-Whelan  
T Tagoe

#### **Directors Interests**

The directors' interests in the shares of the company were as stated as below

		Number of shares	
		30 September 2009	30 September 2008
R V Garvey	£1 Ordinary A Shares	25	25
	£1 Ordinary B Shares	100	100
N D Beechey-Whelan	£1 Ordinary A Shares	25	25
	£1 Ordinary C Shares	100	100
R E Lightfoot	£1 Ordinary A Shares	25	25
	£1 Ordinary D Shares	100	100
T Tagoe		-	-

Mr T Tagoe is Chairman and majority shareholder of Harley Reed Consulting Limited who own the remaining 25 Ordinary A Shares

#### **Directors' Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

**AGNITIO LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2009 (continued)**

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The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Companies Provisions**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R E Lightfoot  
Director

21 June 2010

**AGNITIO LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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		<b>Year Ended 30 Sept 2009 £</b>	<b>Year Ended 30 Sept 2008 £</b>
	<b>Notes</b>		
<b>Turnover</b>		0	0
Administrative Expenses		(95)	(30)
<b>Profit/(Loss) on ordinary activities before taxation</b>	<b>2</b>	(95)	(30)
Tax on loss on ordinary taxation	<b>3</b>	-	-
<b>Profit/(Loss) on ordinary activities after taxation</b>	<b>8</b>	(95)	(30)

**AGNITIO LIMITED****BALANCE SHEET  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	Notes	2009 £	2008 £
<b>Current Assets</b>			
Debtors	4	2,808	2,808
Cash at bank and in hand		16,042	16,122
		<u>18,850</u>	<u>18,930</u>
<b>Creditors amounts falling due within one year</b>	5	(25,224)	(25,209)
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		(6,374)	(6,279)
<b>Creditors falling due after one year or more</b>	6	(7,475)	(7,475)
		<u>(13,849)</u>	<u>(13,754)</u>
		<u><u></u></u>	<u><u></u></u>
<b>Capital and Reserves</b>			
Called Up Share Capital	7	400	400
Profit and loss Account	8	(14,249)	(14,154)
		<u></u>	<u></u>
<b>Shareholders' funds</b>		<u>(13,849)</u>	<u>(13,754)</u>
		<u><u></u></u>	<u><u></u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 30 September 2009, the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility to

- i) Ensuring the company keeps accounting records which comply with Section 386, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as s applicable to the company

The financial statements were approved by the Board on 21 June 2010



R E Lightfoot  
Director

## **AGNITIO LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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#### **1 Accounting Policies**

##### **Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

The company did not trade in the year to 30 September 2009

<b>2. Operating loss</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging		
Directors' emoluments	0	0
	=====	=====
<b>3. Taxation</b>		
The company has losses of (£14,199) available to offset against future trading losses. On the basis of these financial statements no provision has been made for Corporation Tax		
<b>4. Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade Debtors	3	3
Other debtors (note 9)	2,805	2,805
	2,808	2,808
	=====	=====
<b>5 Creditors, amounts due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Taxation and social security	0	0
Other creditors (notes 9 & 10)	25,224	25,209
	25,224	25,209
	=====	=====
<b>6 Creditors, amounts falling due after more than one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Other creditors (note 9)	7,475	7,475
	=====	=====

**AGNITIO LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

7	Share Capital	2009 £	2008 £
	<b>Authorised</b>		
	1,000 Ordinary A shares of £1 each	1,000	1,000
	1,000 Ordinary B shares of £1 each	1,000	1,000
	1,000 Ordinary C shares of £1 each	1,000	1,000
	1,000 Ordinary D shares of £1 each	1,000	1,000
		<u>4,000</u>	<u>4,000</u>
		=====	=====
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary A shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
	100 Ordinary C shares of £1 each	100	100
	100 Ordinary D shares of £1 each	100	100
		<u>400</u>	<u>400</u>
		=====	=====

The Ordinary B,C and D shares have no voting rights

**8 Statements of movements on the profit and loss account**

	<b>Profit and LossAccount £</b>
Retained loss brought forward	(14,154)
Retained loss for the period	(95)
	<u>(14,249)</u>
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## **AGNITIO LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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#### **9 Transactions with directors**

The following directors had or provided interest free loans during the period The movement on these loans are as follows

		<b>Amount Outstanding 2009 £</b>	<b>Maximum in Period 2009 £</b>	<b>Amount Outstanding 2008 £</b>
R V Garvey	(note 4)	125	125	125
N D Beechey-Whelan	(note 4)	2,680	2,680	2,680
R E Lightfoot	(note 5)	(980)	(980)	(965)
		<u>=====</u>	<u>=====</u>	<u>=====</u>

**Included in other creditors amounts falling due after more than one year (note 6)**

	<b>£</b>	<b>£</b>	<b>£</b>
R V Garvey	2,492	2,492	2,492
N D Beechey-Whelan	2,492	2,492	2,492
R E Lightfoot	2,491	2,491	2,491
	<u>7,475</u>	<u>7,475</u>	<u>7,475</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>

#### **10. Related party transactions**

Included in other creditors (note 5) is £4,168 owed to New Millenium Consulting Limited, a company in which Mr R V Garvey is sole director and majority shareholder

Also included in other creditors (note 5) is £4,200 in the form of a loan owed to Harley Reed Consulting Limited, a company in which Mr T Tagoe is Chairman and majority shareholder