

Company Registration No: 4289148 (England and Wales)

AGNITIO LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012



AGNITIO LIMITED

COMPANY INFORMATION

Directors	R V Garvey R E Lightfoot N D Beechey-Whelan T Tagoe
Secretary	R E Lightfoot
Company Number	4289148
Registered Office	5 Cornfield Terrace Eastbourne East Sussex BN21 4NN
Business Address	51 Havelock Road Hastings East Sussex TN34 1BE

AGNITIO LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Profit & Loss Account	3
Balance Sheet	4
Notes to the Financial Accounts	5 – 7

AGNITIO LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors present their report and financial statements for the year ended 30 September 2012

Principal Activities

The principal activity of the company continued to be that of recruitment consultants but the company has not traded since January 2004

Directors

The following directors have held office since 1 October 2011

R V Garvey
R E Lightfoot
N D Beechey-Whelan
T Tagoe

Directors Interests

The directors' interests in the shares of the company were as stated as below

		Number of shares	
		30 September 2012	30 September 2011
R V Garvey	£1 Ordinary A Shares	25	25
	£1 Ordinary B Shares	100	100
N D Beechey-Whelan	£1 Ordinary A Shares	25	25
	£1 Ordinary C Shares	100	100
R E Lightfoot	£1 Ordinary A Shares	25	25
	£1 Ordinary D Shares	100	100
T Tagoe		-	-

Mr T Tagoe is Chairman and majority shareholder of Harley Reed Consulting Limited who own the remaining 25 Ordinary A Shares

Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

AGNITIO LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2012 (continued)

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R E Lightfoot
Director

24 June 2013

AGNITIO LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

		Year Ended 30 Sept 2012 £	Year Ended 30 Sept 2011 £
	Notes		
Turnover		0	0
Administrative Expenses		0	(155)
Profit/(Loss) on ordinary activities before taxation	2	0	(155)
Tax on loss on ordinary taxation	3	-	-
Profit/(Loss) on ordinary activities after taxation	8	0	(155)

AGNITIO LIMITED**BALANCE SHEET
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
Current Assets			
Debtors	4	0	2,808
Cash at bank and in hand		0	15,560
		<u>0</u>	<u>18,368</u>
Creditors: amounts falling due within one year	5	(14,361)	(25,254)
		<u></u>	<u></u>
Total assets less current liabilities		0	(6,886)
Creditors falling due after one year or more	6	0	(7,475)
		<u>(14,361)</u>	<u>(14,361)</u>
Capital and Reserves			
Called Up Share Capital	7	400	400
Profit and loss Account	8	(14,761)	(14,761)
Shareholders' funds		<u>(14,361)</u>	<u>(14,361)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

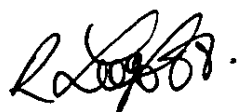
For the year ended 30 September 2012, the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility to

- i) Ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The financial statements were approved by the Board on 24 June 2013



R E Lightfoot
Director

AGNITIO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company did not trade in the year to 30 September 2012

2. Operating loss	2012	2011
	£	£
Operating loss is stated after charging Directors' emoluments	0	0
	<u>0</u>	<u>0</u>
3. Taxation		
The company has losses of (£14,761) available to offset against future trading losses. On the basis of these financial statements no provision has been made for Corporation Tax		
4. Debtors	2012	2011
	£	£
Trade Debtors	0	3
Other debtors (note 9)	0	2,805
	<u>0</u>	<u>2,808</u>
	<u>0</u>	<u>2,808</u>
5. Creditors: amounts due within one year	2012	2011
	£	£
Taxation and social security	0	0
Other creditors (note 9)	14,361	25,239
	<u>14,361</u>	<u>25,239</u>
	<u>14,361</u>	<u>25,239</u>
6. Creditors: amounts falling due after more than one year	2012	2011
	£	£
Other creditors	0	7,475
	<u>0</u>	<u>7,475</u>
	<u>0</u>	<u>7,475</u>

AGNITIO LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

7.	Share Capital	2012 £	2011 £
	Authorised		
	1,000 Ordinary A shares of £1 each	1,000	1,000
	1,000 Ordinary B shares of £1 each	1,000	1,000
	1,000 Ordinary C shares of £1 each	1,000	1,000
	1,000 Ordinary D shares of £1 each	1,000	1,000
		<u>4,000</u>	<u>4,000</u>
	Allotted, called up and fully paid		
	100 Ordinary A shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
	100 Ordinary C shares of £1 each	100	100
	100 Ordinary D shares of £1 each	100	100
		<u>400</u>	<u>400</u>

The Ordinary B,C and D shares have no voting rights

8. Statements of movements on the profit and loss account

	Profit and Loss Account £
Retained loss brought forward – 1 October 2011	(14,761)
Retained loss for the period	0
Retained loss carried forward – 30 September 2012	<u>(14,761)</u>

AGNITIO LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

9. Transactions with directors

The following directors had or provided interest free loans during the period The movement on these loans are as follows

		Amount Outstanding 2011 £	Maximum in Period 2011 £	Amount Outstanding 2010 £
R V Garvey	(note 4)	0	125	125
N D Beechey-Whelan	(note 4)	0	2,680	2,680
R E Lightfoot	(note 5)	0	(995)	(980)
		<u>0</u>	<u>(995)</u>	<u>(980)</u>

Included in other creditors: amounts falling due after more than one year (note 6)

	£	£	£
R V Garvey	0	2,492	2,492
N D Beechey-Whelan	0	2,492	2,492
R E Lightfoot	0	2,491	2,491
	<u>0</u>	<u>7,475</u>	<u>7,475</u>