

REG OF COMPANIES

Registered number
04288222

60 Redcliff Street Limited

Report and Accounts

30 June 2010

A Company Limited by Guarantee

TUESDAY



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14/12/2010

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COMPANIES HOUSE

THOMAS DAVID

Chartered Accountants

60 Redcliff Street Limited
Company Information

Directors

B A Phillips

R H Tennant

W F W Gibson - appointed 25 05 10

S Khoury - appointed 25 05 10

Secretary

Hillcrest Estate Management Limited

Auditors

Thomas David

6-7 Castle Gate

Castle Street

Hertford

Hertfordshire

SG14 1HD

Registered office

Hillcrest Estate Management Limited

5 Grove Road

Redland

Bristol

BS6 6UJ

Registered number

04288222

60 Redcliff Street Limited
Registered Number 04288222
Directors' Report

The directors present their report and accounts for the year ended 30 June 2010

Principal activities

The principal activity of the company in the year under review consisted of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

Directors

The following persons served as directors during the year

J A Chard - resigned 25 05 10
B A Phillips
R H Tennant
W F W Gibson - appointed 25 05 10
S Khoury - appointed 25 05 10

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

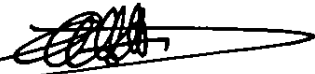
Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 October 2010



B A Phillips
Director

60 Redcliff Street Limited
Independent auditors' report
to the members of 60 Redcliff Street Limited

We have audited the accounts of 60 Redcliff Street Limited for the year ended 30 June 2010 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts.

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 30 June 2010 and of its deficit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.



David Brown (Senior Statutory Auditor)
for and on behalf of Thomas David
Accountants and Statutory Auditors

25/10/2010

6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

60 Redcliff Street Limited
Income and Expenditure Account
for the year ended 30 June 2010

	Notes	2010 £	2009 £
Income		54,416	27,131
General expenses		(72,076)	(63,261)
Other operating income		36	-
Operating deficit	2	<u>(17,624)</u>	<u>(36,130)</u>
Interest receivable		41	710
Deficit on ordinary activities before taxation		<u>(17,583)</u>	<u>(35,420)</u>
Tax on interest receivable	3	-	(74)
Deficit for the financial year		<u>(17,583)</u>	<u>(35,494)</u>

60 Redcliff Street Limited
Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	4	7,531	6,298
Cash at bank and in hand		<u>39,290</u>	<u>21,810</u>
		46,821	28,108
Creditors amounts falling due within one year	5	(22,791)	(1,695)
Net current assets		<u>24,030</u>	<u>26,413</u>
Net assets		<u>24,030</u>	<u>26,413</u>
Capital and reserves			
Reserve fund for major works	6	15,200	-
Income and expenditure account	7	8,830	26,413
Participators' funds		<u>24,030</u>	<u>26,413</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



B A Phillips
Director

Approved by the board on 22 October 2010

60 Redcliff Street Limited
Notes to the Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents Maintenance Charges Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

2 Operating deficit	2010	2009
	£	£
This is stated after charging		
Auditors' remuneration	217	217
	<hr/>	<hr/>
3 Taxation	2010	2009
	£	£
UK corporation tax	-	74
	<hr/>	<hr/>
4 Debtors	2010	2009
	£	£
Maintenance charges in arrears	3,125	1,924
Prepayments	4,406	4,374
	<hr/>	<hr/>
	7,531	6,298
	<hr/>	<hr/>
5 Creditors amounts falling due within one year	2010	2009
	£	£
Creditors control account	343	840
Maintenance charges in advance	708	-
Accruals	21,710	781
Other creditors	30	74
	<hr/>	<hr/>
	22,791	1,695
	<hr/>	<hr/>
6 Reserve fund for major works	2010	2009
	£	£
At 1 July 2009	-	20,721
Transfer from income and expenditure account	15,200	15,200
Funds utilised	-	(35,921)
	<hr/>	<hr/>
At 30 June 2010	15,200	-
	<hr/>	<hr/>

60 Redcliff Street Limited
Notes to the Accounts
for the year ended 30 June 2010

7 Income and expenditure account

2010
£

At 1 July 2009

26,413

Deficit for the year

(17,583)

At 30 June 2010

8,830