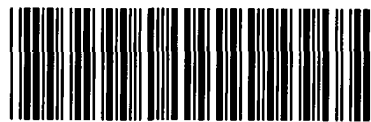


Registered number  
**04287702**

**Small Works Construction LTD**  
**Filleted Report and Accounts**  
**31 March 2019**

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COMPANIES HOUSE

**Small Works Construction LTD**  
**Condensed Balance Sheet**  
**As at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	199,177	219,548
Investments	3	<u>110</u>	<u>110</u>
		<u>199,177</u>	<u>219,658</u>
<b>Current assets</b>			
Work in progress		260,374	11,734
Debtors	4	198,460	197,230
Cash at bank		<u>16,565</u>	<u>142,703</u>
		475,399	351,667
Creditors: amounts falling due within one year	5	<u>(291,772)</u>	<u>(146,896)</u>
<b>Net current assets</b>		<u>183,627</u>	<u>204,771</u>
Total assets less current liabilities		382,804	424,429
Creditors: amounts falling due after more than one year	5	(62,664)	(56,923)
Provisions for liabilities	6	<u>(31,368)</u>	<u>(23,117)</u>
<b>Net assets</b>		<u>288,772</u>	<u>344,389</u>
<b>Capital and reserves</b>			
Called up share capital	7	4	2
Profit and loss account	8	<u>288,768</u>	<u>344,387</u>
<b>Shareholders' fund</b>	8	<u>288,772</u>	<u>344,389</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- (I) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (II) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (III) The directors have not filed a profit and loss account in accordance with section 444 (5A) of the Act.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

D. Baber – Director

Approved by the board on 11/12/19

**Small Works Construction LTD**  
**Notes to the Filleted Accounts**  
**For the year ended 31 March 2019**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. Retentions are recognised when received.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and equipment	15% on reducing balance
Commercial Motor Vehicles	25% on reducing balance
Computer equipment	33% on cost

***Stocks and work in progress***

Stocks and work in progress are valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as liability.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Small Works Construction LTD**  
**Notes to the Filled Accounts**  
**For the year ended 31 March 2019**

**2. Tangible Fixed Assets**

	Freehold Property £	Plant & Machinery £	Motor Vehicles £	Computer Equipment £	Total £
<b>Cost</b>					
At 1 April 2018	59,587	119,586	243,057	8,952	431,182
Additions	~	82,250	26,450	~	108,700
Disposals	~	[62,150]	[59,097]	~	[121,247]
At 31 March 2019	<u>59,587</u>	<u>139,686</u>	<u>210,910</u>	<u>8,952</u>	<u>418,638</u>
<b>Depreciation</b>					
At 1 April 2018	23,122	51,613	127,947	8,952	211,634
Charge for the year	2,383	9,949	41,912	~	54,244
Disposals	~	[24,974]	[21,446]	~	[46,420]
At 31 March 2019	<u>25,505</u>	<u>36,588</u>	<u>148,413</u>	<u>8,952</u>	<u>219,458</u>
<b>Net book value</b>					
At 31 March 2019	<u>34,082</u>	<u>103,098</u>	<u>61,997</u>	<u>~</u>	<u>199,177</u>
At 31 March 2018	<u>36,465</u>	<u>67,973</u>	<u>115,110</u>	<u>~</u>	<u>219,548</u>

**3. Fixed Asset Investments**

The company's investments at the balance sheet date in the share capital of companies include the following:

	Holding %	2019 £	2018 £
<b>S.W.C. Scaffolds Limited</b>			
Nature of business – scaffolding services			
Class of shares – ordinary	~		
Aggregate capital reserves		~	<u>617,092</u>
Profit for the year		~	<u>176,227</u>
<b>SWC Diamond Drilling LTD</b>			
Nature of business – dormant			
Class of shares – ordinary	~		
Aggregate capital reserves		~	<u>2,080</u>
Profit for the year		~	<u>1,980</u>

During the year S.W.C. Scaffolds was acquired by the ultimate holding company - SWC Holdings LTD. SWC Diamond Drilling was acquired by its previous owners as a result of a group restructuring. No tax charge arose on these transactions.

**Small Works Construction LTD**  
**Notes to the Filleted Accounts**  
**For the year ended 31 March 2019**

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Unpaid "B" shares	2	~
Amount due from related undertakings	18,305	78,610
Other loans	17,674	2,593
Trade debtors	152,904	116,027
Other debtors	9,575	~
	<u>198,460</u>	<u>197,230</u>

**5. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other loans	~	737
Bank loan	11,937	11,397
Obligations under finance lease and hire purchase agreements	43,030	40,489
Trade creditors	200,231	65,231
Corporation Tax	(3,589)	(3,589)
Other taxes and Social Security costs	742	2,067
Other creditors	35,961	26,564
Accruals	4,000	4,000
	<u>291,772</u>	<u>146,896</u>

**5. Creditors: Amounts falling due after more than one year:**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans – 1-2 years	12,000	12,000
Bank loans – 2-5 years	6,842	18,638
Obligations under finance lease hire purchase agreements		
1-2 years	29,718	23,216
2-5 year	14,104	3,069
	<u>62,684</u>	<u>56,923</u>

**Small Works Construction LTD**  
**Notes to the Filleted Accounts**  
**For the year ended 31 March 2019**

**Secured Debts**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>30,240</u>	<u>42,036</u>

The bank loan is secured by a second legal charge over Cherry Lodge, Iron Acton, Bristol, a debenture held on South West Ceramics Ltd and personal guarantees by Mr D. & Mrs L. Baber.

**6. Provisions for liabilities**

	2019	2018
	£	£
Deferred taxation – Capital allowances	<u>31,368</u>	<u>23,117</u>
At 1 April	23,117	21,296
Charge to profit and loss	<u>8,251</u>	<u>1,821</u>
At 31 March	<u>31,368</u>	<u>23,117</u>

**7. Share Capital**

	2019	2018
	£	£
Authorised:		
Ordinary shares of £1 each	2	~
Ordinary "B" shares of £1 each	<u>2</u>	<u>2</u>
	<u>4</u>	<u>2</u>

	2019	2019	2018	2018
	No.	£	No.	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
Ordinary "B" shares of £1 each	<u>2</u>	<u>2</u>	~	~
	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

Issues in period:

2 ordinary "B" shares of £1 each were issued during the year. The shares do not carry any voting rights and their holders are not permitted to attend any meetings of the company.

**8. Shareholders' Funds**

	Share Capital	Profit & Loss	Total
	£	£	£
At 1 April	2	344,387	344,389
Issued in period	2	~	2
Loss for the year	~	(31,721)	(31,721)
Dividends paid	~	<u>(23,898)</u>	<u>(23,898)</u>
At 31 March	<u>4</u>	<u>288,768</u>	<u>288,772</u>