

Registered number  
**04287702**

**Small Works Construction LTD**  
**Abbreviated Report and Accounts**  
**31 March 2015**

WEDNESDAY



\*A4NDMTEG\*

A25

30/12/2015

#300

COMPANIES HOUSE

**Small Works Construction LTD**  
**Abbreviated Balance Sheet**  
**As at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	206,581	90,167
Investments	3	<u>110</u>	<u>50</u>
		<u>206,691</u>	<u>90,217</u>
<b>Current assets</b>			
Work in progress		53,404	208,840
Debtors		448,718	182,309
Cash at bank		<u>32,177</u>	<u>110,348</u>
		534,299	501,497
Creditors: amounts falling due within one year	4	<u>(244,238)</u>	<u>(252,652)</u>
<b>Net current assets</b>		<u>290,061</u>	<u>248,845</u>
Total assets less current liabilities		496,692	339,062
Creditors: amounts falling due after more than one year	4	(92,114)	(44,058)
Provisions for liabilities		<u>(32,593)</u>	<u>(8,876)</u>
<b>Net assets</b>		<u>371,985</u>	<u>286,128</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		<u>371,983</u>	<u>286,126</u>
<b>Shareholders' fund</b>		<u>371,985</u>	<u>286,128</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- (I) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (II) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

D. Baber – Director



Approved by the board on 23.12.15

**Small Works Construction LTD**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31 March 2015**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. Retentions are recognised when received.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and equipment	15% on reducing balance
Commercial Motor Vehicles	25% on reducing balance
Computer equipment	33% on cost

***Stocks and work in progress***

Stocks and work in progress are valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as liability.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Small Works Construction LTD**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31 March 2015**

**2. Tangible Fixed Assets**

	<b>Freehold Property £</b>	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 April 2014	56,704	25,185	54,790	8,951	145,630
Additions	2,885	69,650	94,469	~	167,004
Disposals	~	~	[35,512]	~	[35,512]
At 31 March 2015	<u>59,589</u>	<u>94,835</u>	<u>113,747</u>	<u>8,951</u>	<u>277,122</u>
<b>Depreciation</b>					
At 1 April 2014	13,705	14,651	20,759	6,348	55,463
Charge for the year	2,268	3,758	11,520	1,406	18,952
Disposals	~	~	[3,874]	~	[3,874]
At 31 March 2015	<u>15,973</u>	<u>18,409</u>	<u>28,405</u>	<u>7,754</u>	<u>70,541</u>
<b>Net book value</b>					
At 31 March 2015	<u>43,616</u>	<u>76,426</u>	<u>85,342</u>	<u>1,197</u>	<u>206,581</u>
At 31 March 2014	<u>42,999</u>	<u>10,534</u>	<u>34,031</u>	<u>2,603</u>	<u>90,167</u>

**3. Fixed Asset Investments**

The company's investments at the balance sheet date in the share capital of companies include the following:

	<b>Holding %</b>	<b>2015 £</b>	<b>2014 £</b>
<b>S.W.C. Scaffolds Limited</b>			
Nature of business – scaffolding services			
Class of shares – ordinary	<u>50</u>		
Aggregate capital reserves		<u>60,666</u>	<u>89,985</u>
(Loss)/profit for the year		<u>(29,319)</u>	<u>89,885</u>
<b>SWC Diamond Drilling LTD</b>			
Nature of business – dormant			
Class of shares – ordinary	<u>60</u>		

The company was incorporated on 30 October 2014 and has not yet commenced trading.

**Small Works Construction LTD**  
**Notes to the Abbreviated Accounts**  
**For the year ended 31 March 2015**

**4. Creditors: Amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amount due to related undertaking	60	~
Bank loan	15,000	12,500
Obligations under finance lease and Hire purchase agreements	36,912	~
Trade creditors	74,826	81,037
Corporation Tax	41,310	80,128
Other taxes and Social Security costs	63,370	64,205
Other creditors	8,820	10,782
Accruals	<u>4,000</u>	<u>4,000</u>
	<u><b>244,238</b></u>	<u><b>252,652</b></u>

**4. Creditors: Amounts falling due after more than one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans – 1-2 years	17,500	13,000
Bank loans – 2-5 years	9,582	31,058
Obligations under finance lease hire purchase agreements		
1-2 years	35,032	~
2-5 years	<u>30,000</u>	<u>~</u>
	<u><b>92,114</b></u>	<u><b>~</b></u>

**5. Share Capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<b>2015</b>	<b>2014</b>
	<b>No</b>	<b>No</b>
2015		
2014		
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>