

Registered number
04287702

Small Works Construction LTD
Filleted Report and Accounts
31 March 2017

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Small Works Construction LTD
Filleted Balance Sheet
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	142,797	182,280
Investments	3	<u>110</u>	<u>110</u>
		<u>142,907</u>	<u>182,390</u>
Current assets			
Work in progress		20,000	15,796
Debtors	4	388,417	436,406
Cash at bank		<u>22,460</u>	<u>131,130</u>
		430,877	583,332
Creditors: amounts falling due within one year	5	<u>(240,205)</u>	<u>(341,079)</u>
Net current assets		<u>190,672</u>	<u>242,253</u>
Total assets less current liabilities		333,579	424,643
Creditors: amounts falling due after more than one year	5	(45,821)	(49,877)
Provisions for liabilities	6	<u>(21,296)</u>	<u>(28,210)</u>
Net assets		<u>266,462</u>	<u>346,556</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	<u>266,460</u>	<u>346,554</u>
Shareholders' fund	8	<u>266,462</u>	<u>346,556</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (I) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (II) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (III) The directors have not filed a profit and loss account in accordance with section 444 (5A) of the Act.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

D. Baber – Director

Approved by the board on

D. Baber
21/12/17

Small Works Construction LTD
Notes to the Filleted Accounts
For the year ended 31 March 2017

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. Retentions are recognised when received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% on cost
Plant and equipment	15% on reducing balance
Commercial Motor Vehicles	25% on reducing balance
Computer equipment	33% on cost

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as liability.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Small Works Construction LTD
Notes to the Filleted Accounts
For the year ended 31 March 2017

2. Tangible Fixed Assets

	Freehold Property £	Plant & Machinery £	Motor Vehicles £	Computer Equipment £	Total £
Cost					
At 1 April 2016	59,589	94,836	127,740	8,952	291,117
Additions	~	~	8,496	~	8,496
Disposals	~	~	[13,500]	~	[13,500]
At 31 March 2017	<u>59,589</u>	<u>94,836</u>	<u>122,736</u>	<u>8,952</u>	<u>286,113</u>
Depreciation					
At 1 April 2016	18,356	29,874	51,655	8,952	108,837
Charge for the year	2,383	9,744	28,821	~	40,948
Disposals	~	~	[6,469]	~	~
At 31 March 2017	<u>20,739</u>	<u>39,618</u>	<u>74,004</u>	<u>8,952</u>	<u>152,785</u>
Net book value					
At 31 March 2017	<u>38,850</u>	<u>55,218</u>	<u>48,929</u>	<u>~</u>	<u>142,797</u>
At 31 March 2016	<u>41,233</u>	<u>64,962</u>	<u>76,085</u>	<u>~</u>	<u>182,280</u>

3. Fixed Asset Investments

The company's investments at the balance sheet date in the share capital of companies include the following:

	Holding %	2017 £	2016 £
S.W.C. Scaffolds Limited			
Nature of business – scaffolding services			
Class of shares – ordinary	<u>50</u>		
Aggregate capital reserves		<u>600,394</u>	<u>221,424</u>
Profit/(loss) for the year		<u>386,889</u>	<u>160,758</u>
SWC Diamond Drilling LTD			
Nature of business – dormant			
Class of shares – ordinary	<u>100</u>		
Aggregate capital reserves		<u>100</u>	<u>100</u>

Small Works Construction LTD
Notes to the Filleted Accounts
For the year ended 31 March 2017

4. Debtors

	2017	2016
	£	£
Amount due from related undertaking	196,748	216,074
Other loans	7,385	2,560
Trade debtors	181,664	214,134
Other debtors	<u>2,620</u>	<u>3,417</u>
	<u>388,417</u>	<u>436,406</u>

5. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Amount due to related undertaking		~
Bank loan	11,292	15,000
Obligations under finance lease and Hire purchase agreements	21,816	38,407
Trade creditors	81,425	158,363
Corporation Tax	3,589	14,058
Other taxes and Social Security costs	29,689	67,490
Other creditors	88,214	43,761
Accruals	<u>4,000</u>	<u>4,000</u>
	<u>240,205</u>	<u>341,079</u>

**5. Creditors: Amounts falling
due after more than one year:**

	2017	2016
	£	£
Bank loans – 1-2 years	11,292	12,188
Bank loans – 2-5 years	30,848	~
Obligations under finance lease hire purchase agreements 1-2 years	3,681	32,942
2-5 years	<u>~</u>	<u>4,747</u>
	<u>45,821</u>	<u>49,877</u>

Secured Debts

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>53,433</u>	<u>27,188</u>

The bank loan is secured by a second legal charge over Cherry Lodge, Iron Acton, Bristol, a debenture held on South West Ceramics Ltd and personal guarantees by Mr D. & Mrs L. Baber.

Small Works Construction LTD
Notes to the Filleted Accounts
For the year ended 31 March 2017

6. Provisions for liabilities

	2017	2016
	£	£
Deferred taxation – Capital allowances	<u>21,296</u>	<u>28,210</u>
At 1 April	28,210	32,593
(Credit) to profit and loss	<u>(6,914)</u>	<u>(4,383)</u>
At 31 March	<u>21,296</u>	<u>28,210</u>

7. Share Capital

	2017	2016
	£	£
Authorised:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

	2017	2017	2016	2016
	No.	£	No.	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. Shareholders' Funds

	Share Capital	Profit & Loss	Total
	£	£	£
At 1 April	2	346,554	346,556
Loss for the year	~	(20,074)	(20,094)
Dividends	~	<u>(60,000)</u>	<u>(60,000)</u>
At 31 March	<u>2</u>	<u>266,460</u>	<u>266,462</u>