

Abbreviated Unaudited Accounts
For The Year Ended 30th September 2015
for
Absolute Zero Degrees Limited

**Contents of the Abbreviated Accounts
For The Year Ended 30th September 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Absolute Zero Degrees Limited

**Company Information
For The Year Ended 30th September 2015**

DIRECTORS:

Mr K A Stephenson
Mr M E Hampshire

REGISTERED OFFICE:

Unit 10 Empress Mews
Kenbury Street
London
SE5 9BT

REGISTERED NUMBER:

04287568 (England and Wales)

ACCOUNTANTS:

Aston Shaw Ltd
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

Absolute Zero Degrees Limited (Registered number: 04287568)

**Abbreviated Balance Sheet
30th September 2015**

	Notes	30/9/15 £	£	30/9/14 £	£
FIXED ASSETS					
Tangible assets	2		9,750		10,080
CURRENT ASSETS					
Stocks		5,950		4,550	
Debtors		22,320		18,542	
Cash at bank		<u>7,919</u>		<u>10,895</u>	
		36,189		33,987	
CREDITORS					
Amounts falling due within one year		<u>31,547</u>		<u>42,525</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,642</u>		<u>(8,538)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,392		1,542
PROVISIONS FOR LIABILITIES			<u>198</u>		<u>264</u>
NET ASSETS			<u>14,194</u>		<u>1,278</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		1
Profit and loss account			<u>14,191</u>		<u>1,277</u>
SHAREHOLDERS' FUNDS			<u>14,194</u>		<u>1,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th June 2016 and were signed on its behalf by:

Mr K A Stephenson - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30th September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Computer equipment	- 25% straight line on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These financial statements have been prepared under the going concern basis, the directors have not assessed a period in excess of twelve months from the date of approving the financial statements but considers this basis to be appropriate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2014	
and 30th September 2015	<u>18,213</u>
DEPRECIATION	
At 1st October 2014	8,133
Charge for year	<u>330</u>
At 30th September 2015	<u>8,463</u>
NET BOOK VALUE	
At 30th September 2015	<u>9,750</u>
At 30th September 2014	<u>10,080</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal	30/9/15	30/9/14
Number:	Class:	value:	£	£
1	Share capital 1	£1.00	<u>3</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.