10 Bellevue Crescent Management Company Limited

Company No 4287027

Directors : S. Allen, D.P.Anglin, N.Duggan, D.Sidoli.

Directors Report 1st March 2007 –28th February 2008.

Some further roof maintenance has been required. Made necessary by the renovation activities in the adjoining property, also continued water ingress into the top floor flat walls.

The reservoir fund continues to thrive as funds from S. Allen have now been received. All directors are now contributing by direct debit, monthly.

Other activity is reserved to normal outgoings.

D.P.Anglin

D.P. Anglin, Secretary/Director

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Income & Expenditure, As At 28 February 2008

Income	Notes	2008 £		2007 £	
Profit On Sales		NIL		NIL	
Directors Cotributions		3,200.00		1,800.00	
Bank Interest (deposit)		31.60		3.23	
Creditor Loan - DPA		NIL		NIL	
Donations		NIL		NIL	
Maintenance fund receipt		NIL		NIL	
Misc		NIL		NIL	
			3,231.60		**1,803.23**
Expenditure					
Administration Expenses		2.75		17.75	
Bank Charges		NIL		NIL	
Directors Expenses		NIL		NIL	
Freehold purchase		NIL		NIL	
Freehold purchase fees		NIL		NIL	
Buildings insurance		474.24		474.24	
Maintenance Costs		2,287.00		29.98	
Services		78.29		78.24	
			2,842.28		**600.21**
Excess Income Over Expenditure			**389.32**		**1,203.02**
Add : Balance Brought Forward			**1,686.89**		**483.87**
Balance at 28 Feb 2008			**2,076.21**		**1,686.89**

For the year ended, 28th Feb 2008, the company was entitled to excemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2)
The directors acknowledge their responsibility for :

1). Ensuring the company keeps accounting records which comply with section 221.

2). Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

D. P. Anglin
Director

D.P. Anglin.

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Balance Sheet As At 28 February 2008

Assets	Notes	2008 £		2007 £	
Freehold Value		1,600.00		1,600.00	
Cash & Bank Balances		1,686.89		483.87	
Stock		NIL		NIL	
Debtors		NIL		NIL	
Creditor - loan DPA		NIL		NIL	
Accrued income from directors (minus freehold value)		3,200.00		1,800.00	
Maintenance fund receipt		NIL		NIL	
Deposit Account interest (Gross)		31.60		3.23	
		6,518.49		**3,887.10**	
Current Liabilities					
Maintenance Costs		2,287.00		NIL	
Creditors: Amounts falling due within one year		NIL		NIL	
Freehold purchase		NIL		NIL	
Freehold purchase fees		NIL		NIL	
Buildings insurance		474.24		474.24	
General costs		81.04		125.97	
		2,842.28		**600.21**	
Net current assets			**3,676.21**		**3,286.89**
NET ASSETS			**3,676.21**		**3,286.89**

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D. P. Anglin
Director

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