

Registered number  
4286571

A & R Finishers Limited

Abbreviated Accounts

30 September 2007

THURSDAY



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09/10/2008  
COMPANIES HOUSE

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**A & R Finishers Limited**  
**Abbreviated Balance Sheet**  
**as at 30 September 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	2	10,000	15,000
Tangible assets	3	13,045	18,680
		23,045	33,680
<b>Current assets</b>			
Debtors	50,301	47,422	
Cash at bank and in hand	41	1,222	
	50,342	48,644	
<b>Creditors amounts falling due within one year</b>	(67,332)	(71,968)	
<b>Net current liabilities</b>		(16,990)	(23,324)
<b>Total assets less current liabilities</b>		6,055	10,356
<b>Creditors amounts falling due after more than one year</b>		-	(4,134)
<b>Provisions for liabilities</b>		(536)	(1,046)
<b>Net assets</b>		<u>5,519</u>	<u>5,176</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		5,419	5,076
<b>Shareholders' funds</b>		<u>5,519</u>	<u>5,176</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



P K Adams  
Director

P K Adams  
Director

Approved by the board on 30 September 2008

**A & R Finishers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Intangible assets - goodwill**

Goodwill arising on the acquisition of undertakings, representing any excess of the fair value for the consideration given over the fair value of the identifiable assets and liabilities acquired, is capitalised and written off on a straight line basis over its useful economic life, which is 4 years. Provision is made for any impairment.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 October 2006	20,000
At 30 September 2007	<u>20,000</u>

**Amortisation**

At 1 October 2006	5,000
Provided during the year	<u>5,000</u>
At 30 September 2007	<u>10,000</u>

**Net book value**

At 30 September 2007	<u>10,000</u>
At 30 September 2006	<u>15,000</u>

**A & R Finishers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2007**

<b>3 Tangible fixed assets</b>	<b>£</b>			
<b>Cost</b>				
At 1 October 2006	28,993			
At 30 September 2007	<u>28,993</u>			
<b>Depreciation</b>				
At 1 October 2006	10,313			
Charge for the year	5,635			
At 30 September 2007	<u>15,948</u>			
<b>Net book value</b>				
At 30 September 2007	<u>13,045</u>			
At 30 September 2006	<u>18,680</u>			
<b>4 Loans</b>	<b>2007</b>		<b>2006</b>	
	<b>£</b>		<b>£</b>	
Creditors include				
Secured bank loans	<u>13,456</u>		<u>-</u>	
<b>5 Share capital</b>	<b>2007</b>		<b>2006</b>	
	<b>£</b>		<b>£</b>	
Authorised				
Ordinary shares of £1 each	<u>100,000</u>		<u>100,000</u>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>